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November 9, 2022

Consolidated Financial Results for the Six Months Ended September 30, 2022 (Under Japanese GAAP)

Company name: TOWA CORPORATION
Listings: Prime Market of Tokyo Stock Exchange
Securities code: 6315
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Representative: Hirokazu Okada, President and CEO
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Scheduled date to file quarterly securities report: November 10, 2022
Scheduled date to commence dividend payments: —
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: November 14, 2022(for investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2022 (from April 1, 2022 to September 30, 2022)

(1) Consolidated Operating Results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2022	28,783	18.3	5,863	3.3	6,490	13.7	4,768	15.0
September 30, 2021	24,332	89.1	5,675	421.7	5,707	364.8	4,145	366.2

[Note] Comprehensive income:

For the six months ended September 30, 2022: ¥ 5,415 million [19.1%]

For the six months ended September 30, 2021: ¥ 4,547 million [245.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2022	190.65	—
September 30, 2021	165.75	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2022	72,563	45,306	61.9
March 31, 2022	71,333	41,121	57.1

[Reference] Equity: As of September 30, 2022: ¥ 44,882 million

As of March 31, 2022: ¥ 40,728 million

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	0.00	—	50.00	50.00
Fiscal year ending March 31, 2023	—	0.00			
Fiscal year ending March 31, 2023 (Forecast)			—	40.00	40.00

[Note] Revisions to the forecast of cash dividends most recently announced: None

Breakdown of the year-end dividends for the Fiscal year ended March 31, 2022:

Regular dividends	¥40.00
Commemorative dividends	¥10.00

3. Forecast of Consolidated Financial Results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes.)

Year-end	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million of Yen	%	Million of Yen	%	Million of Yen	%	Million of Yen	%	Yen
	55,000	8.6	12,200	6.0	12,200	4.1	8,500	4.6	339.88

[Note] Revisions to the forecast of consolidated financial results most recently announced: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2022	25,033,238 shares
As of March 31, 2022	25,021,832 shares

2) Number of treasury shares at the end of the period

As of September 30, 2022	13,385 shares
As of March 31, 2022	13,221 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2022	25,011,009 shares
Six months ended September 30, 2021	25,008,957 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters:

1. The above forecasts reflect the Company's judgments and assumptions based on available information as of the announcement date, and therefore are not guarantees of future performance. Actual results may differ substantially from the forecasts for various reasons.
2. The supplementary material on quarterly financial results is posted on our website.