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Announcing Startup of Life Extension Program

Company Name: TOWA CORPORATION
Representative: Hirokazu Okada, President and CEO
Code Number: 6315
Inquiries: Kiyoshige Gamo, Executive Officer
Division Manager of Corporate Planning Div.
Telephone Number: (+81)75-692-0251

In addition to our conventional equipment and mold sales, TOWA is now expanding another business "Total Solution Services (TSS)" that supports productivity improvement of customers through parts sales, overhaul support, equipment relocation work, and others. More than 3,000 units of molding equipment out of those we have delivered in the world so far are still in operation even today, and we have received the requests from many customers to apply their long-used equipment to new one. To meet such customers' demands, TOWA starts "LE Program" that improves, modifies and makes other supports as follows on the molding equipment delivered in the past.

1. Business name: Life Extension Program

2. Business contents:

We will provide customers with the following services in response to customers' requests.

(1) Improvement and modification of molding equipment/unit

E.g. Improvement of appearance, performance, and functions (version upgrade, upgrade, etc.)

(2) Refurbishment of molding equipment/unit

(3) Overhaul for stable operation

(4) Program to use our equipment and production lines owned by customers for many years

3. Date of start of business operations: April 2017

4. Future developments

TOWATEC Co., Ltd., one of our consolidated subsidiaries, has been mainly responsible for maintenance services after equipment delivery, parts sales and recycling. Meanwhile, TOWA Korea Co., Ltd. has lately established a support system for improvement and modification of customers' equipment, which has enabled us to develop our business broadly. After this, TOWA's headquarters and each sales company will be the front offices for customers in the TSS business and strengthen our global support system to meet the needs of our customers, aiming for sales of 200 million yen in the first yearend 1 billion yen in three years.