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August 8, 2022

Consolidated Financial Results for the Three Months Ended June 30, 2022 (Under Japanese GAAP)

Company name: TOWA CORPORATION
Listings: Prime Market of Tokyo Stock Exchange
Securities code: 6315
URL: <https://www.towajapan.co.jp/en/>
Representative: Hirokazu Okada, President and CEO
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Scheduled date to file quarterly securities report: August 9, 2022
Scheduled date to commence dividend payments: —
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated Operating Results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2022	14,592	22.0	2,859	3.5	3,223	18.7	2,357	19.2
June 30, 2021	11,960	107.3	2,761	902.1	2,716	859.6	1,978	858.1

[Note] Comprehensive income:

For the three months ended June 30, 2022: ¥ 3,292 million [43.4%]

For the three months ended June 30, 2021: ¥ 2,295 million [475.1%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2022	94.28	—
June 30, 2021	79.11	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2022	73,110	43,163	58.5
March 31, 2022	71,333	41,121	57.1

[Reference] Equity: As of June 30, 2022: ¥ 42,743 million

As of March 31, 2022: ¥ 40,728 million

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	0.00	—	50.00	50.00
Fiscal year ending March 31, 2023	—				
Fiscal year ending March 31, 2023 (Forecast)		0.00	—	40.00	40.00

[Note] Revisions to the forecast of cash dividends most recently announced: None

Breakdown of the year-end dividends for the Fiscal year ended March 31, 2022:

Regular dividends ¥40.00

Commemorative dividends ¥10.00

3. Forecast of Consolidated Financial Results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes.)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million of Yen	%	Million of Yen	%	Million of Yen	%	Million of Yen	%	Yen
Interim	27,000	11.0	6,030	6.3	6,030	5.7	4,220	1.8	168.74
Year-end	55,000	8.6	12,200	6.0	12,200	4.1	8,500	4.6	339.88

[Note] Revisions to the forecast of consolidated financial results most recently announced: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	25,021,832 shares
As of March 31, 2022	25,021,832 shares

2) Number of treasury shares at the end of the period

As of June 30, 2022	13,221 shares
As of March 31, 2022	13,221 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	25,008,611 shares
Three months ended June 30, 2021	25,009,020 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters:

1. The above forecasts reflect the Company's judgments and assumptions based on available information as of the announcement date, and therefore are not guarantees of future performance. Actual results may differ substantially from the forecasts for various reasons.

2. The supplementary material on quarterly financial results is posted on our website.