

TOWA to Appoint New President

Company Name: TOWA CORPORATION
Stock Listings: First Section of Tokyo Stock Exchange
First Section of Osaka Securities Exchange
Code Number: 6315
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Today at a board meeting, TOWA Corporation took the decision to appoint a new President and COO. The change, which takes effect from today, is as follows:

1. Appointment of new company president

Chairman & CEO and COO Kazuhiko Bandoh (Current Chairman)

2. Reason for appointment

Based on the revised forecast for the FY 2005, which was released today, the founder and current Chairman of TOWA Corporation Kazuhiko Bandoh was appointed Chairman & CEO and COO in order to improve the business performance.

Current President & COO Toshinobu Banjo relinquished his present role and subsequently appointed Director.

3. Brief career history

Birthplace	Osaka
Birth Date	November 3, 1935 (69 years-old)
Career Summary	April 1979 Founded the Company, Appointed President and COO
	June 2000 Appointed Chairman and CEO
	August 2003 Appointed Chairman

4. Date of appointment

September 28, 2005