Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 6, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: TOWA CORPORATION
Listing: Prime Market of Tokyo Stock Exchange
Securities code: 6315
URL: https://www.towajapan.co.jp/en/
Representative: Muneo Miura, Director, President Executive Officer
Inquiries: Kazuhiko Nakanishi, Director, Executive Officer, Corporate Planning Div. Manager
Telephone: +81 75-692-0251
Scheduled date to file semi-annual securities report: November 9, 2026
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: November 6, 2026 (for investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	33,717	43.8	5,687	128.1	5,280	120.6	3,832	107.2
September 30, 2025	23,449	-14.4	2,493	-52.6	2,394	-54.2	1,849	-51.7

[Note] Comprehensive income:
For the six months ended September 30, 2026: ¥7,642 million [95.3%]
For the six months ended September 30, 2025: ¥3,912 million [162.6%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	51.08	—
September 30, 2025	24.66	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	117,888	76,785	65.1
March 31, 2026	106,267	70,611	66.4

[Reference] Equity: As of September 30, 2026: ¥76,785 million
As of March 31, 2026: ¥70,611 million

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	0.00	—	20.00	20.00
Fiscal year ending March 31, 2027	—	0.00			
Fiscal year ending March 31, 2027 (Forecast)			—	30.00	30.00

[Note] Revisions to the forecast of cash dividends most recently announced: Yes
Regarding the revision of the forecast of cash dividends, please refer to the "Notice Regarding Revisions to Full-Year Earnings Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2027" released today (November 6, 2026)

3. Forecast of Consolidated Financial Results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Year-end	71,000	30.6	13,150	90.1	12,750	83.5	9,000	95.9	119.95

[Note] Revisions to the forecast of consolidated financial results most recently announced: Yes
Regarding earnings forecast revision, please refer to the "Notice Regarding Revisions to Full-Year Earnings Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2027" disclosed today (November 6, 2026)

※Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
2) Changes in accounting policies due to other reasons: None
3) Changes in accounting estimates: None
4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	75,167,951 shares
As of March 31, 2026	75,157,367 shares

2) Number of treasury shares at the end of the period

As of September 30, 2026	125,703 shares
As of March 31, 2026	129,348 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	75,033,327 shares
Six months ended September 30, 2025	75,013,101 shares

[Note] The number of treasury shares, at the end of the period, includes our company's shares that are held by Custody Bank of Japan, Ltd. (trust account E) as the prop trust erty under the J-ESOP system. Also, our company's shares that are held by Custody Bank of Japan, Ltd. (trust account E) as the trust property under the J-ESOP system, are included in the number of treasury shares deducted from calculation of the average number of shares.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

*** Proper use of earnings forecasts, and other special matters:**

1. The above forecasts reflect the Company's judgments and assumptions based on available information as of the announcement date, and therefore are not guarantees of future performance. Actual results may differ substantially from the forecasts for various reasons. For further details regarding the performance forecast, please refer to the attached document on page 3, 【1.Overview of Operating Results (3) Explanation on Forecast Information such as Consolidated Earnings Forecast】
2. The presentation materials and supplementary materials for the financial results are available on the company's website.

Contents

1. Overview of Operating Results …… 2
(1) Overview of Operating Results for the Interim Period …… 2
(2) Overview of Financial Position for the Interim Period …… 3
(3) Explanation on Forecast Information such as Consolidated Earnings Forecast …… 3
2. Interim Consolidated Financial Statements and Principal Notes…… 4
(1) Interim Consolidated Balance Sheet …… 4
(2) Interim Consolidated Statement of Income and Interim Consolidated Statement of Comprehensive Income …… 6
Interim Consolidated Statement of Income …… 6
Interim Consolidated Statement of Comprehensive Income …… 7
(3) Notes to Interim Consolidated Financial Statements …… 8
(Notes Related to Going Concern Assumption)…… 8
(Notes Related to Significant Changes in Shareholders' Equity)…… 8
(Notes to Segment Information)…… 9

1. Overview of Operating Results

(1) Overview of Operating Results for the Interim Period

During the interim consolidated accounting period under review, the global economy remained generally resilient, but the outlook remained uncertain against a backdrop of trends in energy prices and overall price levels, monetary and trade policies in various countries, and geopolitical risks. In the semiconductor industry, advanced logic and high-performance memory, including HBM, drove the market, supported by demand for generative AI and data centers. In addition, demand also spread to adjacent semiconductor fields, including power management applications for data center servers, and semiconductor manufacturers continued to expand capital investment.

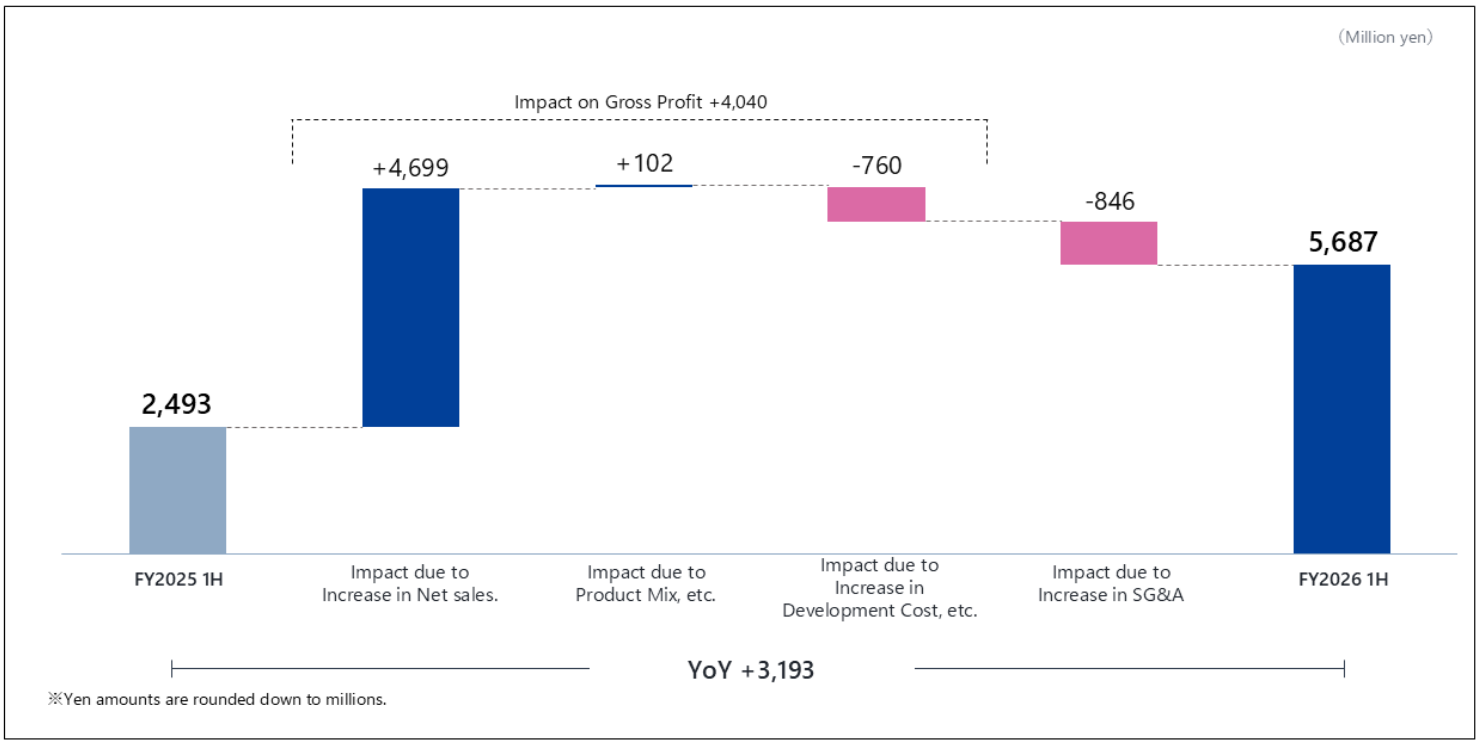
Under these business conditions, the Group steadily captured demand for capital investment from semiconductor manufacturers, resulting in year-on-year increases in net sales and profit. Net sales also reached a record high for an interim consolidated accounting period. Orders also remained firm, supported by robust demand for capital investment across a wide range of semiconductor fields, with orders totaling 54,787 million yen, a record high for an interim consolidated accounting period.

Operating Results for the interim consolidated accounting period are as follows.

Net sales	33,717 million yen (year-on-year increase of 10,267 million yen, 43.8%)
Operating profit	5,687 million yen (year-on-year increase of 3,193 million yen, 2.3 times)
Ordinary profit	5,280 million yen (year-on-year increase of 2,886 million yen, 2.2 times)
Profit attributable to owners of parent	3,832 million yen (year-on-year increase of 1,983 million yen, 2.1 times)

Main factors of variation in operating profit for this interim consolidated accounting period are as follows. (year-on-year comparison)

Impact due to Increase in Net sales	4,699 million yen increase
Impact due to Product Mix, etc.	102 million yen increase
Impact due to Increase in Development Cost, etc.	760 million yen decrease
Impact due to Increase in SG&A	846 million yen decrease



Operating Results by segment are as follows.

[Semiconductor Manufacturing Equipment Business]
Regarding operating results of the semiconductor manufacturing equipment business, net sales totaled 31,501 million yen (year-on-year increase of 9,916 million yen, 45.9%), as sales increased primarily in Asian markets, including China and South Korea, supported by the expansion of semiconductor capital investment driven primarily by demand for data center servers. Regarding profit, the increase in net sales resulted in operating profit of 5,401 million yen (year-on-year increase of 3,050 million yen, 2.3 times increase).

[Medical Device Business]
Regarding operating results of the medical device business, as demand for medical assemblies remained firm, net sales totaled 1,389 million yen (year-on-year increase of 165 million yen, 13.5%) and operating profit totaled 289 million yen (year-on-year increase of 64 million yen, 28.8%).

[Laser Processing Machine Business]
Regarding operating results of the laser processing machine business, net sales totaled 825 million yen (year-on-year increase of 185 million yen, 29.0%) due to increased sales of laser trimming equipment, our mainstay product. Meanwhile, although higher net sales improved profitability, they were insufficient to absorb the fixed cost burden, resulting in an operating loss of 3 million yen (operating loss of 82 million yen in the same period last year).

(2) Overview of Financial Position for the Interim Period
Total assets at the end of the interim consolidated period were 117,888 million, an increase of 11,621 million yen compared with the end of the previous consolidated fiscal year. This was mainly due to an increase of 3,716 million yen in cash and deposits and an increase of 2,919 million yen in inventories, as well as an increase of 3,858 million yen in investment securities included in “Other” under investments and other assets.
Total liabilities were 41,102 million yen, an increase of 5,447 million yen compared with the end of the previous consolidated fiscal year. This was mainly due to an increase of 2,500 million yen in short-term borrowings for working capital and other purposes, together with an increase of 2,603 million yen in advances received included in “Other” under current liabilities.
Total net assets were 76,785 million yen, an increase of 6,174 million yen compared with the end of the previous consolidated fiscal year. This was mainly due to an increase of 2,645 million yen in valuation difference on available-for-sale securities resulting from higher fair values of investment securities held, as well as an increase of 2,330 million yen in retained earnings and an increase of 1,183 million yen in foreign currency translation adjustment.
As a result, the equity-to-asset ratio at the end of the interim consolidated period was 65.1%, a decrease of 1.3 percentage points from 66.4% at the end of the previous consolidated fiscal year.

(3) Explanation on Forecast Information such as Consolidated Earnings Forecast
In the semiconductor market, investment in advanced logic and high-performance memory, including HBM, remains active, supported by expanding demand for generative AI and data centers. In addition, capital investment activity is spreading across a wide range of fields, including analog and power semiconductors, and capital investment by semiconductor manufacturers is exceeding initial expectations. Against this market backdrop, demand for our semiconductor manufacturing equipment is also exceeding expectations.
Taking into account these current market conditions and earnings trends, among other factors, we have revised our full-year consolidated earnings forecast upward. Although net sales were already expected to reach a record high under the initial forecast, this upward revision means that operating profit, ordinary profit, and profit attributable to owners of parent are also expected to reach record highs. For details, please refer to the “Notice Regarding Revisions to Earnings Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2027” released today (November 6, 2026).

2. Interim Consolidated Financial Statements and Principal Notes
(1) Interim Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	28,431,711	32,148,312
Notes and accounts receivable - trade	16,163,686	17,471,041
Electronically recorded monetary claims - operating	201,287	141,589
Lease receivables and investments in leases	12,955	9,657
Merchandise and finished goods	5,681,054	6,204,656
Work in process	11,830,117	14,430,375
Raw materials and supplies	2,279,450	2,075,010
Other	2,596,216	1,944,883
Allowance for doubtful accounts	(28,502)	(9,634)
Total current assets	67,167,977	74,415,892
Non-current assets		
Property, plant and equipment		
Buildings and structures	24,872,224	25,068,230
Accumulated depreciation	(14,808,340)	(15,222,452)
Buildings and structures, net	10,063,884	9,845,777
Machinery, equipment and vehicles	20,502,224	21,116,990
Accumulated depreciation	(14,149,039)	(14,893,119)
Machinery, equipment and vehicles, net	6,353,184	6,223,870
Land	6,635,889	6,882,870
Leased assets	1,958,276	1,975,451
Accumulated depreciation	(716,646)	(783,028)
Leased assets, net	1,241,629	1,192,422
Construction in progress	766,950	755,996
Other	5,893,780	6,026,541
Accumulated depreciation	(4,760,340)	(4,941,510)
Other, net	1,133,439	1,085,030
Total property, plant and equipment	26,194,978	25,985,968
Intangible assets	2,241,001	2,557,105
Investments and other assets		
Retirement benefit asset	937,507	968,255
Other	9,726,307	13,961,711
Total investments and other assets	10,663,815	14,929,967
Total non-current assets	39,099,795	43,473,042
Total assets	106,267,772	117,888,934

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,432,148	6,190,844
Electronically recorded obligations - operating	25,653	50,193
Short-term borrowings	11,500,000	14,000,000
Current portion of long-term borrowings	2,120,000	1,780,000
Income taxes payable	1,079,860	1,223,062
Provision for product warranties	299,462	326,092
Provision for bonuses	1,330,104	1,610,468
Provision for bonuses for directors (and other officers)	143,716	49,733
Other	5,628,008	7,164,659
Total current liabilities	27,558,954	32,395,054
Non-current liabilities		
Long-term borrowings	4,000,000	3,280,000
Retirement benefit liability	1,081,681	1,083,630
Provision for share awards	133,620	157,078
Other	2,881,680	4,187,175
Total non-current liabilities	8,096,982	8,707,885
Total liabilities	35,655,936	41,102,939
Net assets		
Shareholders' equity		
Share capital	8,985,585	9,000,720
Capital surplus	480,895	496,030
Retained earnings	48,570,745	50,901,408
Treasury shares	(110,772)	(107,001)
Total shareholders' equity	57,926,454	60,291,157
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,948,622	7,594,251
Foreign currency translation adjustment	7,620,024	8,803,604
Remeasurements of defined benefit plans	116,733	96,980
Total accumulated other comprehensive income	12,685,381	16,494,836
Total net assets	70,611,835	76,785,994
Total liabilities and net assets	106,267,772	117,888,934

(2) Interim Consolidated Statement of Income and Interim Consolidated Statement of Comprehensive Income

(Interim Consolidated Statement of Income)

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	23,449,896	33,717,759
Cost of sales	15,501,756	21,728,970
Gross profit	7,948,140	11,988,788
Selling, general and administrative expenses	5,454,562	6,301,253
Operating profit	2,493,577	5,687,535
Non-operating income		
Interest income	76,220	127,658
Dividend income	70,115	85,127
Scrap sales income	13,486	121,765
Miscellaneous income	145,473	212,616
Total non-operating income	305,295	547,166
Non-operating expenses		
Interest expenses	62,563	157,524
Foreign exchange losses	311,134	770,674
Miscellaneous losses	31,069	26,031
Total non-operating expenses	404,767	954,229
Ordinary profit	2,394,105	5,280,472
Extraordinary income		
Gain on sale of non-current assets	458	1,049
Compensation for damage income	87,588	-
Total extraordinary income	88,047	1,049
Extraordinary losses		
Loss on sale of non-current assets	2,210	31
Loss on retirement of non-current assets	1,121	2,616
Total extraordinary losses	3,332	2,648
Profit before income taxes	2,478,820	5,278,873
Income taxes	628,982	1,445,939
Profit	1,849,838	3,832,934
Profit attributable to owners of parent	1,849,838	3,832,934

(Interim Consolidated Statement of Comprehensive Income)

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	1,849,838	3,832,934
Other comprehensive income		
Valuation difference on available-for-sale securities	934,361	2,645,628
Foreign currency translation adjustment	1,148,581	1,183,580
Remeasurements of defined benefit plans	(20,388)	(19,753)
Total other comprehensive income	2,062,554	3,809,455
Comprehensive income	3,912,392	7,642,389
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,912,392	7,642,389

(3) Notes to Interim Consolidated Financial Statements
(Notes Related to Going Concern Assumption)
Not applicable.

(Notes Related to Significant Changes in Shareholders' Equity)
Not applicable.

(Notes to Segment Information)
[Segment Information]
I For the six months ended September 30, 2025 (From April 1, 2025, to September 30, 2025)
1. Information on net sales, profit or loss by reportable segment and disaggregated revenue information

(Thousands of yen)

	Semiconductor Manufacturing Equipment Business	Medical Device Business	Laser Processing Machine Business	Total
Net sales				
(1) Sales to external customers	21,585,649	1,224,106	640,139	23,449,896
(2) Inter-segment sales or transfers	–	–	–	–
Total	21,585,649	1,224,106	640,139	23,449,896
Segment profit (loss)	2,350,817	225,010	(82,249)	2,493,577

(Note) The total amount of segment profit or loss is consistent with operating profit in the interim consolidated statement of income.

2. Information related to impairment losses of non-current assets, goodwill, etc. for each reportable segment
There were no significant impairment losses on non-current assets or changes in goodwill in any reportable segment for the six months ended September 30, 2025.

II For the six months ended September 30, 2026 (From April 1, 2026, to September 30, 2026)
1. Information on net sales, profit or loss by reportable segment and disaggregated revenue information

(Thousands of yen)

	Semiconductor Manufacturing Equipment Business	Medical Device Business	Laser Processing Machine Business	Total
Net sales				
(1) Sales to external customers	31,501,956	1,389,897	825,906	33,717,759
(2) Inter-segment sales or transfers	–	–	–	–
Total	31,501,956	1,389,897	825,906	33,717,759
Segment profit (loss)	5,401,109	289,761	(3,335)	5,687,535

(Note) The total amount of segment profit or loss is consistent with operating profit in the interim consolidated statement of income.

2. Information related to impairment losses of non-current assets, goodwill, etc. for each reportable segment
There were no significant impairment losses on non-current assets or changes in goodwill in any reportable segment for the six months ended September 30, 2026.