

This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Securities Code: 6315)

June 4, 2026

## CONVOCATION NOTICE FOR THE 48TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders,

Notice is hereby given that the 48th Ordinary General Meeting of Shareholders of TOWA CORPORATION (the “Company”) will be held as detailed below.

In convening the General Meeting of Shareholders, the Company has taken measures for providing information that constitutes the content of Reference Documents for the General Meeting of Shareholders, etc., in electronic format. The information is posted on the following websites on the Internet. Please access any of the following websites to confirm the information.

URL
<b>TOWA's website</b> <a href="https://www.towajapan.co.jp/jp/ir/stock/meeting/">https://www.towajapan.co.jp/jp/ir/stock/meeting/ (in Japanese)</a> Please access the Company's website above and confirm the "Convocation Notice for The 48th Ordinary General Meeting of Shareholders".
<b>Website for Reference Documents for the General Meeting of Shareholders</b> <a href="https://d.sokai.jp/6315/teiji/">https://d.sokai.jp/6315/teiji/ (in Japanese)</a>
<b>Tokyo Stock Exchange Website (Listed Company Information Service)</b> <a href="https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)">https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)</a> Please access the above website, enter "TOWA" in "Issue name (company name)" or our securities code "6315" in "Code", click “Search,” select "Basic information" and then "Documents for public inspection /PR Information". Please check the "General Shareholders Meeting of Shareholders /Informational Materials for a General Shareholders Meeting" under "Filed information available for public inspection" column.

In the event you are unable to attend the meeting, you can exercise your voting rights via the Internet or in writing (the Voting Rights Exercise Form). In this case, please examine the Reference Documents for the General Meeting of Shareholders later in this translation, then exercise your voting rights in accordance with “Exercising voting rights” on page 3 by 5:30 p.m. on Thursday, June 25, 2026.

Sincerely Yours,

Muneo Miura  
Director, President Executive Officer  
TOWA CORPORATION

5, Kamichoshi-cho, Kamitoba, Minami-ku, Kyoto, Japan

## Details of the General Meeting of Shareholders

### 1. Date and time:

Friday, June 26, 2026, 10:00 a.m. (Japan Standard time)

### 2. Venue:

5, Kamichoshi-cho, Kamitoba, Minami-ku, Kyoto, Japan  
Meeting room on the seventh floor of the Company's HQ building

### 3. Agenda:

**Reports;** 1. Business report, consolidated financial statements, and audit reports on the consolidated financial statements by the Accounting Auditor and the Audit and Supervisory Committee for the 48th fiscal term (from April 1, 2025 to March 31, 2026)

2. Report of the financial statements for the 48th fiscal term (from April 1, 2025 to March 31, 2026)

**Proposal;** 1. Election of Six (6) Directors who are not Audit and Supervisory Committee Members

2. Election of Four (4) Directors who are Audit and Supervisory Committee Members

---

- When attending the meeting, please submit the Voting Rights Exercise Form at the reception desk.
- In the event of any modifications to the materials provided in an electronic format, a notice of the modification will be posted on the Company's website (<https://www.towajapan.co.jp>).
- Paper-based materials will be provided to shareholders who have requested such materials. In accordance with laws and regulations and the provisions of the Company's Articles of Incorporation the following items are excluded from the paper-based materials.
  1. From the consolidated financial statements: "Consolidated Statement of Changes in Net Assets" and "Notes to Consolidated Financial Statements"
  2. From the non-consolidated financial statements: "Statement of Changes in Net Assets" and "Notes to Non-Consolidated Financial Statements"

Accordingly, the consolidated financial statements and non-consolidated financial statements included in such paper-based materials constitute part of the documents audited by the Accounting Auditor in preparing the accounting audit report and by the Audit and Supervisory Committee in preparing the audit report.

## Exercising voting rights

Your voting is important.

Please examine the Reference Documents for the General Meeting of Shareholders, then exercise your voting rights. There are three ways to exercise your voting rights.

### 1. Voting at the General Meeting of Shareholders

Please bring the Voting Rights Exercise Form and submit the form to the reception.

Date and time: June 26, 2026 (Friday) 10:00 a.m.

### 2. Voting via mail

Please indicate your approval or disapproval for each proposal listed on the Voting Rights Exercise Form and return it to us.

Deadline for receipt: June 25, 2026 (Thursday) 5:30 p.m.

### 3. Voting via the Internet

Please see the instructions for online voting on the next page and enter your approval or disapproval for each proposal.

Deadline: June 25, 2026 (Thursday) 5:30 p.m.

## Guidance on How to Complete the Voting Rights Exercise Form

Instructions for completing the Voting Rights Exercise Form: For Proposals 1 and 2, if you approve all candidates, mark the “Approve” box. If you disapprove all candidates, mark the “Disapprove” box. If you disapprove certain candidates, mark the “Approve” box and enter the numbers of the candidates you disapprove.

[Note]

- If voting is conducted both in writing and via the Internet, the Internet vote will be regarded as effective.
- If voting is conducted multiple times via the Internet, the most recent vote will be regarded as effective.
- If your approval or disapproval is not provided for each proposal, your vote will be cast in support of the proposal.

## If you wish to vote via the Internet, please follow the procedures below.

### Reading the login QR code —Smart Exercise®—

You can login to the voting website without entering your voting code and password.

Procedures:

1. Read the QR code printed on the lower-right corner of the Voting Rights Exercise Form.

Note: QR code is a registered trademark of Denso Wave Inc.

2. Indicate your approval or disapproval in accordance with the guidance appearing on the screen.

You can use this “Smart Exercise®” to vote only **one (1)** time.

If you want to change your vote results after you have voted, please access desktop website, and enter your voting code and password printed on the Voting Rights Exercise Form. Then vote again.

Note: You can access the desktop website by reading the QR code again.

### How to enter voting code and password

Procedures:

1. Access the website for voting: <https://soukai.mizuho-tb.co.jp/>
2. Enter your voting code printed on the Voting Rights Exercise Form.
3. Enter the initial password printed on the Voting Rights Exercise Form.  
Then, set your own password in accordance with the guidance appearing on the screen.
4. Indicate your approval or disapproval in accordance with the guidance appearing on the screen.

### For inquiries about exercising voting rights via the Internet

Please address any inquiries concerning exercising voting rights via the Internet, such as the operations for a computer and smartphone, to the following number:

Stock Transfer Agency Department, Mizuho Trust & Banking Co., Ltd.

Internet Help Dial

**0120-768-524**

(9:00 a.m. to 9:00 p.m., except year-end and New Year holidays)

[Note]

Please note that institutional investors can use the platform operated by ICJ, Inc. for exercising voting rights.

In consideration of the circumstances of shareholders who may not be able to come to the venue on the day of the General Meeting of Shareholders, we will accept questions from shareholders regarding the purpose of this General Meeting of Shareholders.

Shareholders who wish to ask questions are requested to have the "Exercise of Voting Rights Form" ready at hand and access the Company's website. Please access the Company's website and enter your shareholder number, name, and the nature of your question.

We plan to respond to the most frequently asked questions within a certain range on our website after this General Meeting of Shareholders.

Please note that we will not be able to respond to each question individually.

1. Questions through the website

<https://www.towajapan.co.jp/jp/ir/stock/meeting/> (in Japanese)

HOME>IR Information>Stock Information/General Meeting of Shareholders>General Meeting of Shareholders

2. Period during which questions may be submitted

From Thursday, June 4, 2026 to Friday, June 19, 2026 at 5:30 p.m.

Please use our website pre-qualification form to ask questions in advance.

The business report portion of this General Meeting of Shareholders will be edited and distributed on demand on the Company's website.

The video will be posted in early July. We hope you will take advantage of it.

1. URL of the On-demand Video

<https://www.towajapan.co.jp/jp/ir/stock/meeting/> (in Japanese)

2. Distribution Period

From early July 2026 to Friday, July 31, 2026

## Reference Documents for the General Meeting of Shareholders

### Proposals and References

#### Proposal 1. Election of Six (6) Directors who are not Audit and Supervisory Committee Members

The terms of office of all six (6) current Directors who are not Audit and Supervisory Committee Members will expire at the conclusion of this meeting. Director Koichi Ishida resigned effective May 31, 2026. Accordingly, to enable the Board of Directors to make strategic and agile decisions, we plan to request appointments of six (6) Directors, including one (1) Outside Director.

This proposal has been determined by the Board of Directors after deliberation by the Voluntary Nomination and Compensation Committee (majority of the members are Independent Outside Directors and the Chairperson is an Independent Outside Director).

The Audit and Supervisory Committee has previously given its opinion to this proposal that all of the candidates are suitable.

The candidates for Directors are as follows:

Candidate No.	Name	Current positions and responsibilities at the Company
1	Hirokazu Okada Re-nominated Male	Representative Director, Chairman & CEO
2	Muneo Miura Re-nominated Male	Director, President Executive Officer Marketing and Sales Division Manager
3	Nobutaka Shibahara Re-nominated Male	Director, Managing Executive Officer Administration Division Manager
4	Kazuhiro Nishimura Re-nominated Male	Director, Senior Executive Officer Production Division Manager, Concurrent Tool Business Division Manager
5	Kazuhiko Nakanishi Re-nominated Male	Director, Executive Officer, Corporate Planning Division Manager, Concurrent Director of Secretary Department, Concurrent Director of Sustainability Promotion Department
6	Akihiro Yano Re-nominated Outside Independent Director Male	Outside Director

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company in possession																														
1 <input type="checkbox"/> Re-nominated <input type="checkbox"/> Male	Hirokazu Okada (August 11, 1951)	<table border="0"> <tr> <td>April</td> <td>1979</td> <td>Joined the Company</td> </tr> <tr> <td>March</td> <td>1988</td> <td>Director</td> </tr> <tr> <td>June</td> <td>2000</td> <td>Senior Director</td> </tr> <tr> <td>August</td> <td>2003</td> <td>Director</td> </tr> <tr> <td>November</td> <td>2005</td> <td>Director, Department Manager of PM Market Development Dept.</td> </tr> <tr> <td>June</td> <td>2006</td> <td>Director, Managing Executive Officer, Department Manager of PM Market Development Dept.</td> </tr> <tr> <td>June</td> <td>2008</td> <td>Director, Managing Executive Officer, Division Manager of Development Div.</td> </tr> <tr> <td>April</td> <td>2010</td> <td>Executive Director, Chief Operating Officer of Development Div., Marketing and Sales Div. and Bandoh Memorial Research Laboratory</td> </tr> <tr> <td>April</td> <td>2012</td> <td>President &amp; CEO</td> </tr> <tr> <td>April</td> <td>2025</td> <td>Representative Director, Chairman &amp; CEO (to present)</td> </tr> </table>	April	1979	Joined the Company	March	1988	Director	June	2000	Senior Director	August	2003	Director	November	2005	Director, Department Manager of PM Market Development Dept.	June	2006	Director, Managing Executive Officer, Department Manager of PM Market Development Dept.	June	2008	Director, Managing Executive Officer, Division Manager of Development Div.	April	2010	Executive Director, Chief Operating Officer of Development Div., Marketing and Sales Div. and Bandoh Memorial Research Laboratory	April	2012	President & CEO	April	2025	Representative Director, Chairman & CEO (to present)	632,908
April	1979	Joined the Company																															
March	1988	Director																															
June	2000	Senior Director																															
August	2003	Director																															
November	2005	Director, Department Manager of PM Market Development Dept.																															
June	2006	Director, Managing Executive Officer, Department Manager of PM Market Development Dept.																															
June	2008	Director, Managing Executive Officer, Division Manager of Development Div.																															
April	2010	Executive Director, Chief Operating Officer of Development Div., Marketing and Sales Div. and Bandoh Memorial Research Laboratory																															
April	2012	President & CEO																															
April	2025	Representative Director, Chairman & CEO (to present)																															
<p>《Reasons for nomination as a candidate for Director》</p> <p>Mr. Okada joined the Company in 1979 and promoted the globalization of the Company's business. After serving as sales department manager, he was promoted to Director. Then he founded the sales and marketing system of TOWA Group's semiconductor equipment business. After that, he was appointed as the head of product development divisions such as the Development Div. After serving as Executive Director, he held the position of President &amp; CEO from 2012 to March 2025, and assumed the role of Chairman &amp; CEO in April 2025. Through such various experiences in the Company's business, he acquired and possesses abundant ideas in addition to deep insights and wide connections. He continuously exerts leadership as the top management and plays the most important role in passing down the Company's technologies and culture. Therefore, we once again nominate Mr. Okada as a candidate for Director.</p>																																	

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company in possession																											
2 <input type="checkbox"/> Re-nominated <input type="checkbox"/> Male	Muneo Miura (August 1, 1969)	<table border="0"> <tr> <td data-bbox="627 253 738 275">October</td> <td data-bbox="754 253 818 275">1990</td> <td data-bbox="850 253 1249 275">Joined the Company</td> </tr> <tr> <td data-bbox="627 286 738 309">December</td> <td data-bbox="754 286 818 309">1997</td> <td data-bbox="850 286 1249 342">External assignment to TOWA Asia-Pacific Pte.Ltd.</td> </tr> <tr> <td data-bbox="627 353 691 376">April</td> <td data-bbox="754 353 818 376">2015</td> <td data-bbox="850 353 1249 443">Department Manager of Sales Engineering Dept., Marketing and Sales Div</td> </tr> <tr> <td data-bbox="627 454 691 477">April</td> <td data-bbox="754 454 818 477">2016</td> <td data-bbox="850 454 1249 510">Department Manager of Global Sales Dept., Marketing and Sales Div.</td> </tr> <tr> <td data-bbox="627 521 691 544">April</td> <td data-bbox="754 521 818 544">2018</td> <td data-bbox="850 521 1249 577">Division Manager of Marketing and Sales Div.</td> </tr> <tr> <td data-bbox="627 589 691 611">April</td> <td data-bbox="754 589 818 611">2020</td> <td data-bbox="850 589 1249 645">Executive Officer, Division Manager of Marketing and Sales Div.</td> </tr> <tr> <td data-bbox="627 678 691 701">June</td> <td data-bbox="754 678 818 701">2022</td> <td data-bbox="850 678 1249 835">Director, Executive Officer, Chief Operating Officer of Marketing and Sales Div., Division Manager of Marketing and Sales Div.</td> </tr> <tr> <td data-bbox="627 846 707 869">January</td> <td data-bbox="754 846 818 869">2024</td> <td data-bbox="850 846 1249 1025">Director, Executive Officer, Chief Operating Officer of Marketing and Sales Div. and Singulation Business Div., Division Manager of Marketing and Sales Div.</td> </tr> <tr> <td data-bbox="627 1037 691 1059">April</td> <td data-bbox="754 1037 818 1059">2025</td> <td data-bbox="850 1037 1249 1115">Director, President Executive Officer, Division Manager of Marketing and Sales Div. (to present)</td> </tr> </table>	October	1990	Joined the Company	December	1997	External assignment to TOWA Asia-Pacific Pte.Ltd.	April	2015	Department Manager of Sales Engineering Dept., Marketing and Sales Div	April	2016	Department Manager of Global Sales Dept., Marketing and Sales Div.	April	2018	Division Manager of Marketing and Sales Div.	April	2020	Executive Officer, Division Manager of Marketing and Sales Div.	June	2022	Director, Executive Officer, Chief Operating Officer of Marketing and Sales Div., Division Manager of Marketing and Sales Div.	January	2024	Director, Executive Officer, Chief Operating Officer of Marketing and Sales Div. and Singulation Business Div., Division Manager of Marketing and Sales Div.	April	2025	Director, President Executive Officer, Division Manager of Marketing and Sales Div. (to present)	28,715
October	1990	Joined the Company																												
December	1997	External assignment to TOWA Asia-Pacific Pte.Ltd.																												
April	2015	Department Manager of Sales Engineering Dept., Marketing and Sales Div																												
April	2016	Department Manager of Global Sales Dept., Marketing and Sales Div.																												
April	2018	Division Manager of Marketing and Sales Div.																												
April	2020	Executive Officer, Division Manager of Marketing and Sales Div.																												
June	2022	Director, Executive Officer, Chief Operating Officer of Marketing and Sales Div., Division Manager of Marketing and Sales Div.																												
January	2024	Director, Executive Officer, Chief Operating Officer of Marketing and Sales Div. and Singulation Business Div., Division Manager of Marketing and Sales Div.																												
April	2025	Director, President Executive Officer, Division Manager of Marketing and Sales Div. (to present)																												
<p>《Reasons for nomination as a candidate for Director》</p> <p>Mr. Miura joined the Company in 1990 and was mainly engaged in design and spent about ten (10) years at the Company's overseas subsidiaries. After returning to Japan, he served in the Sales Engineering Dept. and as Sales Manager, and from 2020, as Executive Officer, he made a significant contribution to improving the Group's profitability by strengthening the global sales structure and improving cash flow such as advance payment transactions. He has served as a Director since 2022 and assumed the position of President Executive Officer in April 2025. With extensive overseas experience and achievements, he has exerted leadership as the top management. Recognizing his crucial role in driving the development of TOWA Group, we once again nominate Mr. Miura as a candidate for Director.</p>																														

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions			Number of shares of the Company in possession
3 Re-nominated Male	Nobutaka Shibahara (August 16, 1964)	April	1987	Joined the Company	48,639
		April	2008	Department Manager of Production Control Dept., Production Div.	
		April	2010	Department Manager of Planning Dept., Administration Div.	
		April	2014	CEO of TOWA (Suzhou) Co., Ltd.	
		October	2017	Division Manager of Corporate Planning Div.	
		April	2019	Executive Officer, Division Manager of Corporate Planning Div.	
		April	2021	Executive Officer, Division Manager of Administration Div.	
		June	2021	Director, Executive Officer, Chief Operating Officer of Corporate Planning Div. and Administration Div., Division Manager of Administration Div.	
		June	2022	Director, Senior Executive Officer, Chief Operating Officer of Corporate Planning Div. and Administration Div., Division Manager of Administration Div.	
		April	2025	Director, Senior Executive Officer, Division Manager of Administration Div.	
		July	2025	Director, Managing Executive Officer, Division Manager of Administration Div. (to present)	
<p>《Reasons for nomination as a candidate for Director》</p> <p>Mr. Shibahara joined the Company in 1987 and was mainly engaged in manufacturing and administration. Then, he served as CEO of an overseas office and managed and administrated whole areas of the subsidiary. Making the most of these careers, he has been contributing as Executive Officer of the Company since 2019, and as Director of the Company since 2021 and strengthening management foundation. With his insight and ability to execute business in all business areas of TOWA Group, he is considered indispensable to TOWA Group's continuous corporate value enhancement. Therefore, we once again nominate Mr. Shibahara as a candidate for Director.</p>					

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company in possession																														
4 Re-nominated Male	Kazuhiro Nishimura (November 3, 1965)	<table border="0"> <tr> <td>June</td> <td>1984</td> <td>Joined the Company</td> </tr> <tr> <td>October</td> <td>2010</td> <td>CEO of TOWA (Suzhou) Co., Ltd.</td> </tr> <tr> <td>April</td> <td>2014</td> <td>Department Manager of System Manufacturing Dept., System Products Div.</td> </tr> <tr> <td>October</td> <td>2017</td> <td>Assistant Division Manager of Mold Products Div.</td> </tr> <tr> <td>October</td> <td>2018</td> <td>Division Manager of Mold Products Div.</td> </tr> <tr> <td>April</td> <td>2020</td> <td>Executive Officer, Division Manager of Production Div.</td> </tr> <tr> <td>June</td> <td>2022</td> <td>Director, Executive Officer, Chief Operating Officer of Production Div., Division Manager of Production Div.</td> </tr> <tr> <td>April</td> <td>2025</td> <td>Director, Executive Officer, Division Manager of Production Div.</td> </tr> <tr> <td>July</td> <td>2025</td> <td>Director, Senior Executive Officer, Division Manager of Production Div.</td> </tr> <tr> <td>April</td> <td>2026</td> <td>Director, Senior Executive Officer, Division Manager of Production Div. Concurrent Division Manager of Tool Business Div. (to present)</td> </tr> </table>	June	1984	Joined the Company	October	2010	CEO of TOWA (Suzhou) Co., Ltd.	April	2014	Department Manager of System Manufacturing Dept., System Products Div.	October	2017	Assistant Division Manager of Mold Products Div.	October	2018	Division Manager of Mold Products Div.	April	2020	Executive Officer, Division Manager of Production Div.	June	2022	Director, Executive Officer, Chief Operating Officer of Production Div., Division Manager of Production Div.	April	2025	Director, Executive Officer, Division Manager of Production Div.	July	2025	Director, Senior Executive Officer, Division Manager of Production Div.	April	2026	Director, Senior Executive Officer, Division Manager of Production Div. Concurrent Division Manager of Tool Business Div. (to present)	26,915
June	1984	Joined the Company																															
October	2010	CEO of TOWA (Suzhou) Co., Ltd.																															
April	2014	Department Manager of System Manufacturing Dept., System Products Div.																															
October	2017	Assistant Division Manager of Mold Products Div.																															
October	2018	Division Manager of Mold Products Div.																															
April	2020	Executive Officer, Division Manager of Production Div.																															
June	2022	Director, Executive Officer, Chief Operating Officer of Production Div., Division Manager of Production Div.																															
April	2025	Director, Executive Officer, Division Manager of Production Div.																															
July	2025	Director, Senior Executive Officer, Division Manager of Production Div.																															
April	2026	Director, Senior Executive Officer, Division Manager of Production Div. Concurrent Division Manager of Tool Business Div. (to present)																															
<p>《Reasons for nomination as a candidate for Director》</p> <p>Mr. Nishimura joined the Company in 1984 and was engaged in manufacturing for many years. Then, he served as CEO of a main manufacturing subsidiary in China and managed and administrated whole areas of the subsidiary. From 2020, as an Executive Officer, he has strengthened the production system, contributing significantly to the achievement of TOWA 10-year vision. He has served as Director since 2022. He is considered an indispensable person in further promoting the Group's production strategy and reinforcing the production system. Therefore, we once again nominate Mr. Nishimura as a candidate for Director.</p>																																	

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions		Number of shares of the Company in possession
5 Re-nominated Male	Kazuhiko Nakanishi (July 22, 1963)	April 1986	Joined The Bank of Kyoto, Ltd.	12,051
		June 2016	Manager of Nishijin Branch of the Bank of Kyoto, Ltd.	
		August 2018	Joined the Company as Department Manager of Corporate Planning Dept., Corporate Planning Div.	
		April 2020	Executive Officer, Department Manager of Corporate Planning Dept., Corporate Planning Div., Concurrent Director of Secretary Dept.	
		April 2021	Executive Officer, Division Manager of Corporate Planning Div., Concurrent Director of Secretary Dept., Concurrent Director of INNOMS Promotion Dept.	
		June 2024	Executive Officer, Division Manager of Corporate Planning Div., Concurrent Department Manager of Finance Dept., Corporate Planning Div., Concurrent Director of Secretary Dept., Concurrent Director of INNOMS Promotion Dept.	
		April 2025	Executive Officer, Division Manager of Corporate Planning Div., Concurrent Director of Secretary Dept., Concurrent Director of INNOMS Promotion Dept.	
		June 2025	Director, Executive Officer, Division Manager of Corporate Planning Div., Concurrent Director of Secretary Dept., Concurrent Director of INNOMS Promotion Dept.	
		October 2025	Director, Executive Officer, Division Manager of Corporate Planning Div., Concurrent Director of Secretary Dept., Concurrent Director of INNOMS Promotion Dept., Concurrent Director of Sustainability Promotion Dept.	
		April 2026	Director, Executive Officer, Division Manager of Corporate Planning Div., Concurrent Director of Secretary Dept., Concurrent Director of Sustainability Promotion Dept. (to present)	
<p>《Reasons for nomination as a candidate for Director》</p> <p>In addition to extensive experience and achievements over many years in his previous position in the financial institution, after joining the Company in 2018, Mr. Nakanishi oversaw operations as the</p>				

	<p>head of corporate planning. Since 2020, he has served as the Executive Officer, contributing to the enhancement of TOWA Group's management control system and revenue base. He has served as Director since June 2025 and has been responsible for Group management. With his insights gained through these experiences, he is considered indispensable to TOWA Group's continuous corporate value enhancement. Therefore, we once again nominate Mr. Nakanishi as a candidate for Director.</p>
--	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company in possession
6 Re-nominated Male	Akihiro Yano (December 6, 1968)	December 1990    Joined the Chunichi Dragons January 1998    Joined the Hanshin Tigers November 2010    Baseball Commentator, Public Speaker October 2018    Appointed as manager of the Hanshin Tigers' first team January 2023    Baseball Commentator, Public Speaker June 2025    Director (to present)	3,000
«Reasons for nomination as a candidate for Director and overview of expected roles» Mr. Yano has extensive experience and accomplishments gained over many years in an environment where results are constantly demanded as a professional athlete. Additionally, through his role as the manager of a professional baseball team, where diverse talents come together, he has acquired broad knowledge in talent utilization and development, which we deem indispensable to TOWA Group's human resources strategy. Although he has no experience of being directly involved in corporate management other than serving as an outside officer, for the above reasons, we once again nominate Mr. Yano as a candidate for Outside Director.			

(Notes)

1. There are no special interests between each candidate and the Company.
2. Mr. Akihiro Yano is a candidate for Outside Director.
3. Mr. Akihiro Yano is currently an Outside Director of the Company, and his tenure as Outside Director will be one (1) year at the conclusion of this General Meeting of Shareholders.
4. Each candidate's "number of shares of the Company in possession" is as of March 31, 2026.
5. The Company has concluded a Directors and officers liability insurance contract with an insurance company based on Article 430-3, Paragraph 1 of the Companies Act of Japan to compensate for possible damages the executives may bear, such as expenses for compensation or expenses needed for a trial, when they are sought for compensation for damages by shareholders or a third party. All candidates for Director are insured by the contract. Although the contract will expire during their term, the Company will seamlessly conclude equivalent Directors and officers liability insurance contract to insure all the candidates.
6. Pursuant to the provision of Article 427, Paragraph 1 of the Companies Act of Japan, the Company has executed a contract for limitation of liability with Mr. Akihiro Yano based on Article 423, Paragraph 1 of the same Act. The maximum amount of liability under such contract is the minimum liability amount provided for by laws and regulations. The company intends to extend this contract if the reappointment of him is approved.
7. If the reappointment of Mr. Akihiro Yano is approved, he will be designated as an Independent Director who meets the regulations of the Tokyo Stock Exchange, and the Company intends to once again submit the notification to the Tokyo Stock Exchange.

**Proposal 2. Election of Four (4) Directors who are Audit and Supervisory Committee Members**

The terms of office of all four (4) current Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this meeting. Accordingly, it is proposed that four (4) Directors who are Audit and Supervisory Committee Members be elected.

This proposal has been deliberated by the voluntary Nomination and Compensation Committee and has obtained the consent of the Audit and Supervisory Committee.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

<b>Candidate No.</b>	<b>Name</b>	<b>Current positions and responsibilities at the Company</b>
1	Hiroshi Hattori Re-nominated Male	Director, Full-time Audit and Supervisory Committee Member
2	Miho Goto Re-nominated Outside Independent Director Female	Outside Director, Audit and Supervisory Committee Member
3	Motoko Tanaka Re-nominated Outside Independent Director Female	Outside Director, Audit and Supervisory Committee Member
4	Shinichi Tabata Newly Nominated Outside Independent Director Male	—

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company in possession
1 Re-nominated Male	Hiroshi Hattori (December 10, 1965)	<p>April 1988 Joined The Bank of Kyoto, Ltd.</p> <p>June 2015 Manager of Uji Branch of The Bank of Kyoto, Ltd.</p> <p>August 2021 Joined the Company as Counsellor of Finance Dept., Corporate Planning Div.</p> <p>April 2022 Department Manager of Finance Dept., Corporate Planning Div.</p> <p>June 2024 Director, Full-time Audit and Supervisory Committee Member (to present)</p>	1,300
<p>《Reasons for nomination as a candidate for Director who is an Audit and Supervisory Committee Member》</p> <p>In addition to his abundant experience and achievements in his previous position in the financial institution, along with the tenure as the head of accounting since joining the Company, Mr. Hattori has a high level of expertise and a broad range of knowledge in finance and accounting. Based on these, he is considered capable of appropriately performing the duties of a member of the Audit and Supervisory Committee from an objective and fair standpoint. Therefore, we once again nominate Mr. Hattori as a candidate for Director who is a member of the Audit and Supervisory Committee.</p>			

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company in possession																		
2 <input type="checkbox"/> Re-nominated <input type="checkbox"/> Outside <input type="checkbox"/> Independent Director <input type="checkbox"/> Female	Miho Goto (December 10, 1969)	<table border="1"> <tr> <td data-bbox="600 297 751 331">April</td> <td data-bbox="751 297 847 331">1997</td> <td data-bbox="847 297 1299 331">Registered as lawyer</td> </tr> <tr> <td data-bbox="600 342 751 376">October</td> <td data-bbox="751 342 847 376">2005</td> <td data-bbox="847 342 1299 376">Established Goto Law Office (to present)</td> </tr> <tr> <td data-bbox="600 387 751 421">June</td> <td data-bbox="751 387 847 421">2020</td> <td data-bbox="847 387 1299 421">Director, Audit and Supervisory Committee</td> </tr> <tr> <td colspan="3" data-bbox="847 432 1299 465">Member (to present)</td> </tr> <tr> <td colspan="3" data-bbox="600 499 1299 533">(Significant concurrent positions)</td> </tr> <tr> <td colspan="3" data-bbox="600 544 1299 577">Lawyer of Goto Law Office</td> </tr> </table>	April	1997	Registered as lawyer	October	2005	Established Goto Law Office (to present)	June	2020	Director, Audit and Supervisory Committee	Member (to present)			(Significant concurrent positions)			Lawyer of Goto Law Office			3,500
April	1997	Registered as lawyer																			
October	2005	Established Goto Law Office (to present)																			
June	2020	Director, Audit and Supervisory Committee																			
Member (to present)																					
(Significant concurrent positions)																					
Lawyer of Goto Law Office																					
<p>《Reasons for nomination as a candidate for Outside Director who is an Audit and Supervisory Committee Member and overview of expected roles》</p> <p>Ms. Goto, who jointly operates a law office as a lawyer, has sufficient law expertise and experience and suitable ability to participate in the Company's management from an objective standpoint. Although she has no experience of being directly involved in corporate management other than serving as an outside officer, for the above reasons, we consider her capable of appropriately performing the duties of an Outside Director who is a member of the Audit and Supervisory Committee, and therefore we once again nominate Ms. Goto as a candidate for Outside Director who is a member of the Audit and Supervisory Committee.</p>																					

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company in possession																
3 <input type="checkbox"/> Re-nominated <input type="checkbox"/> Outside <input type="checkbox"/> Independent Director <input type="checkbox"/> Female	Motoko Tanaka (December 13, 1959)	<table border="0"> <tr> <td data-bbox="608 293 751 376">October 1989</td> <td data-bbox="756 293 1278 376">Joined Tohmatsu Awoki &amp; Sanwa (Now Deloitte Touche Tohmatsu LLC)</td> </tr> <tr> <td data-bbox="608 383 751 472">March 1993</td> <td data-bbox="756 383 1278 472">Registered as a Certified Public Accountant</td> </tr> <tr> <td data-bbox="608 479 751 568">October 1995</td> <td data-bbox="756 479 1278 568">Deloitte &amp; Touche LLP, New York Office, U.S.A.</td> </tr> <tr> <td data-bbox="608 575 751 609">July 2003</td> <td data-bbox="756 575 1278 609">Partner of Deloitte Touche Tohmatsu LLC</td> </tr> <tr> <td data-bbox="608 616 751 750">July 2020</td> <td data-bbox="756 616 1278 750">Established Tanaka Certified Public Accountant Office, Representative of the office (to present)</td> </tr> <tr> <td data-bbox="608 757 751 846">June 2022</td> <td data-bbox="756 757 1278 846">Director, Audit and Supervisory Committee Member (to present)</td> </tr> <tr> <td data-bbox="608 853 751 965">June 2023</td> <td data-bbox="756 853 1278 965">External Audit and Supervisory Board Member of Wacoal Holdings Corp. (to present)</td> </tr> <tr> <td colspan="2" data-bbox="608 972 1278 1149">           (Significant concurrent positions)            Representative of Tanaka Certified Public Accountant Office            External Audit and Supervisory Board Member of Wacoal Holdings Corp.         </td> </tr> </table>	October 1989	Joined Tohmatsu Awoki & Sanwa (Now Deloitte Touche Tohmatsu LLC)	March 1993	Registered as a Certified Public Accountant	October 1995	Deloitte & Touche LLP, New York Office, U.S.A.	July 2003	Partner of Deloitte Touche Tohmatsu LLC	July 2020	Established Tanaka Certified Public Accountant Office, Representative of the office (to present)	June 2022	Director, Audit and Supervisory Committee Member (to present)	June 2023	External Audit and Supervisory Board Member of Wacoal Holdings Corp. (to present)	(Significant concurrent positions) Representative of Tanaka Certified Public Accountant Office External Audit and Supervisory Board Member of Wacoal Holdings Corp.		1,700
October 1989	Joined Tohmatsu Awoki & Sanwa (Now Deloitte Touche Tohmatsu LLC)																		
March 1993	Registered as a Certified Public Accountant																		
October 1995	Deloitte & Touche LLP, New York Office, U.S.A.																		
July 2003	Partner of Deloitte Touche Tohmatsu LLC																		
July 2020	Established Tanaka Certified Public Accountant Office, Representative of the office (to present)																		
June 2022	Director, Audit and Supervisory Committee Member (to present)																		
June 2023	External Audit and Supervisory Board Member of Wacoal Holdings Corp. (to present)																		
(Significant concurrent positions) Representative of Tanaka Certified Public Accountant Office External Audit and Supervisory Board Member of Wacoal Holdings Corp.																			
<p>《Reasons for nomination as a candidate for Outside Director who is an Audit and Supervisory Committee Member and overview of expected roles》</p> <p>Ms. Tanaka has extensive experience and expertise as a certified public accountant at a major auditing firm and is able to participate in the Company's management from an objective standpoint. Although she has no experience of being directly involved in corporate management other than serving as an outside officer, for the above reasons, we consider her capable of appropriately performing the duties of an Outside Director who is a member of the Audit and Supervisory Committee, and therefore we once again nominate Ms. Tanaka as a candidate for Outside Director who is a member of the Audit and Supervisory Committee.</p>																			

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company in possession
4 Newly Nominated Outside Independent Director Male	Shinichi Tabata (July 31, 1981)	<p>December 2005 Joined Chuo Aoyama Audit Corporation</p> <p>July 2007 Joined Kyoto Audit Corporation (currently PricewaterhouseCoopers Japan LLC)</p> <p>July 2009 Registered as a Certified Public Accountant</p> <p>October 2023 Representative, Tabata Certified Public Accountant Office (to present)</p> <p>December 2023 Registered as a Certified Tax Accountant</p> <p>(Significant concurrent positions) Representative, Tabata Certified Public Accountant Office (to present)</p>	0
<p>《Reasons for nomination as a candidate for Outside Director who is an Audit and Supervisory Committee Member and overview of expected roles》</p> <p>Mr. Tabata has extensive practical experience at auditing firms over many years and possesses a high level of expertise in the field of financial accounting as a certified public accountant. In addition, he has specialized knowledge in taxation. Based on these qualifications, he is expected to participate in the management of the Company from an objective standpoint. Based on these, although he has no experience participating in a company's management so far, he is considered capable of appropriately performing the duties of an Outside Director who is a member of the Audit and Supervisory Committee. Therefore, we newly nominate Mr. Tabata as a candidate for Outside Director who is a member of the Audit and Supervisory Committee.</p>			

(Notes)

1. There are no special interests between each candidate and the Company.
2. Ms. Miho Goto, Ms. Motoko Tanaka and Mr. Shinichi Tabata are candidates for Outside Director.
3. Ms. Miho Goto and Ms. Motoko Tanaka are currently serving as Outside Directors of the Company, and their respective tenures will be six (6) years and four (4) years at the conclusion of this General Meeting of Shareholders.
4. The Company has executed a contract for limitation of liability with Ms. Miho Goto and Ms. Motoko Tanaka who are Outside Directors based on Article 423, Paragraph 1 of the Companies Act of Japan. The maximum amount of liability under such contract is the minimum liability amount provided for by laws and regulations. The company intends to extend this contract if the reappointment of each candidate is approved. Also, the Company will conclude the same contract with Mr. Shinichi Tabata.
5. The Company has concluded a directors and officers liability insurance contract with an insurance company based on Article 430-3, Paragraph 1 of the Companies Act of Japan to compensate for possible damages the executives may bear, such as expenses for compensation or expenses needed for a trial, when they are sought for compensation for damages by shareholders or a third party. All candidates for Director are insured by the contract. Although the contract will expire during their term, the Company will seamlessly conclude an equivalent directors and officers liability insurance contract to insure all of the candidates.

6. The Company reported Ms. Miho Goto and Ms. Motoko Tanaka as independent directors who meet the requirements for the position in accordance with the regulations of the Tokyo Stock Exchange. The Company intends to once again report them as independent directors if the reappointment of each candidate is approved. Also, the Company will report Mr. Shinichi Tabata as independent director who meets the requirements for the position in accordance with the regulations of the Tokyo Stock Exchange.
7. The number of shares in the Company held by each candidate is shown as at March 31, 2026.
8. Mr. Shinichi Tabata was affiliated with Kyoto Audit Corporation (currently PricewaterhouseCoopers Japan LLC), which serves as the Company's accounting auditor, from 2007 to 2023; however, he was not involved in any audit or related services for the Company. In addition, while the Company has a business relationship with the audit firm with respect to audit fees and related transactions, the proportion of such transactions to the Company's consolidated net sales is less than 0.1%, and therefore the Company believes that sufficient independence has been maintained.

**(Reference) Skills matrix of Directors Candidates**

The list of skills possessed by the Directors Candidates will be as follows.

NAME	Position/title (planned)	Outside	Independent	Corporate management	Human resource development	Production, engineering, development	Global Experience	Sales and marketing	Finance & Accounting	Legal & Compliance	Sustainability	DX / IT
Hirokazu Okada	Representative Director, Chairman & CEO			●	●	●	●	●				
Muneo Miura	Director, President Executive Officer,			●		●	●	●				●
Nobutaka Shibahara	Director, Managing Executive Officer			●	●	●	●			●		●
Kazuhiro Nishimura	Director, Senior Executive Officer			●		●	●					
Kazuhiko Nakanishi	Director, Executive Officer			●					●	●	●	
Akihiro Yano	Director	○	○		●							
Hiroshi Hattori	Director, Full-time Audit and Supervisory Committee Member								●			
Miho Goto	Director, Audit and Supervisory Committee Member	○	○							●	●	
Motoko Tanaka	Director, Audit and Supervisory Committee Member	○	○				●		●		●	
Shinichi Tabata	Director, Audit and Supervisory Committee Member	○	○						●			

Skills	Reason for selection
Corporate management	To respond to changes in the business environment and achieve sustainable growth and enhancement of corporate value, experience in corporate management is required.
Human resource development	Based on the belief that employees are the Company's most important asset, work style reform and the enhancement of practical training are positioned as one of the pillars of its management strategy. To formulate a human capital strategy that maximizes the value of its people, expertise and experience in human resource development are required.
Production, engineering, development	To capture customer needs, strengthen competitiveness, and build a production system aimed at realizing a sustainable society, expertise and experience in production, engineering, and development are required.
Global Experience	As a global company, in order to formulate management strategies that incorporate an international perspective and can respond flexibly to changing global conditions, global experience and expertise are required.
Sales and marketing	The Company recognizes that responding swiftly to changes in the market environment and providing customers with optimal solutions will lead to value creation. To achieve this, expertise and experience in sales and marketing are required.
Finance & Accounting	To ensure objective decision-making, it is essential not only to have appropriate knowledge of finance and accounting, but also to formulate growth and financial strategies that enable investment for sustainable growth; to achieve this, expertise and experience in finance and accounting are required.
Legal & Compliance	To ensure that operations are carried out appropriately and efficiently, the Company is strengthening its internal control systems. From a compliance perspective, in order to accurately identify potential risks that could have a significant impact on business management, expertise and experience in legal affairs and compliance are required.
Sustainability	Addressing sustainability is a key management issue directly linked to corporate value. To achieve both the realization of a sustainable society and long-term corporate growth, expertise and experience in sustainability are required.
DX / IT	In the digital age, to transform business processes and business models, expertise and experience in DX/IT are required.