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November 7, 2025

## Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: TOWA CORPORATION  
 Listing: Prime Market of Tokyo Stock Exchange  
 Securities code: 6315  
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 Scheduled date to file semi-annual securities report: November 10, 2025  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: November 10, 2025 (for investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

#### (1) Consolidated Operating Results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	23,449	-14.4	2,493	-52.6	2,394	-54.2	1,849	-51.7
September 30, 2024	27,398	28.8	5,261	120.3	5,229	89.2	3,826	95.3

[Note] Comprehensive income:

For the six months ended September 30, 2025: ¥3,912 million [162.6%]

For the six months ended September 30, 2024: ¥1,489 million [-62.7%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	24.66	—
September 30, 2024	51.02	—

[Note] Our company conducted a stock split at a ratio of three shares for every one common share, effective as of October 1, 2024. The 'Basic earnings per share' has been calculated under the assumption that this stock split was carried out at the beginning of the previous consolidated fiscal year.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	91,013	63,832	70.1
March 31, 2025	83,228	61,386	73.8

[Reference] Equity: As of September 30, 2025: ¥63,832 million  
 As of March 31, 2025: ¥61,386 million

## 2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	0.00	—	20.00	20.00
Fiscal year ending March 31, 2026	—	0.00			
Fiscal year ending March 31, 2026 (Forecast)			—	20.00	20.00

[Note] Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of Consolidated Financial Results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Year-end	56,000	4.7	9,800	10.4	9,800	4.3	6,860	-15.5	91.46

[Note] Revisions to the forecast of consolidated financial results most recently announced: None

### ※Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	75,157,367 shares
As of March 31, 2025	75,140,556 shares

2) Number of treasury shares at the end of the period

As of September 30, 2025	130,743 shares
As of March 31, 2025	134,055 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	75,013,101 shares
Six months ended September 30, 2024	74,999,389 shares

[Note] 1. Our company conducted a stock split at a ratio of three shares for every one common share, effective as of October 1, 2024. The 'Number of issued shares (common shares)' has been calculated under the assumption that this stock split was carried out at the beginning of the previous consolidated fiscal year.

2. The number of treasury shares, at the end of the period, includes our company's shares that are held by Custody Bank of Japan, Ltd. (trust account E) as the trust property under the J-ESOP system. Also, our company's shares that are held by Custody Bank of Japan, Ltd. (trust account E) as the trust property under the J-ESOP system, is included in the number of treasury shares deducted from calculation of the average number of shares.

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

**\* Proper use of earnings forecasts, and other special matters:**

1. The above forecasts reflect the Company's judgments and assumptions based on available information as of the announcement date, and therefore are not guarantees of future performance. Actual results may differ substantially from the forecasts for various reasons. For further details regarding the performance forecast, please refer to the attached document on page 3, 【1. Overview of Operating Results (3) Explanation on Forecast Information such as Consolidated Earnings Forecast】
2. The presentation materials and supplementary materials for the financial results are available on the company's website.

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Operating Results by segment are as follows.

[Semiconductor Manufacturing Equipment Business]

Regarding operating results of the semiconductor manufacturing equipment business, net sales decreased mainly in China, South Korea, and Other Asia region due to customers' wait-and-see stance toward capital expenditures that persisted from the second half of the previous year, resulting in net sales of 21,585 million yen (year-on-year decrease of 3,729 million yen, 14.7%). Regarding profit, with the decrease in net sales, operating profit amounted to 2,350 million yen (year-on-year decrease of 2,712 million yen, 53.6%).

[Medical Device Business]

Regarding operating results of the medical device business, net sales amounted to 1,224 million yen (year-on-year increase of 95 million yen, 8.4%), supported by strong demand for medical assembly products. Regarding profit, due to an increase in personnel and other expenses, operating profit amounted to 225 million yen (year-on-year decrease of 15 million yen, 6.3%).

[Laser Processing Machine business]

Regarding operating results of the laser processing machine business, due to the continued postponement of capital investment by customers for our main product laser trimmer and other factors, net sales amounted to 640 million yen (year-on-year decrease of 314 million yen, 33.0%) and operating loss amounted to 82 million yen (operating loss of 41 million yen in the same period last year).

(2) Overview of Financial Position for the Interim Period

Total assets at the end of the interim consolidated period were 91,013million yen, an increase of 7,784 million yen compared to the end of the previous consolidated fiscal year. This was mainly due to an increase in current assets such as cash and deposits and inventories, as well as non-current assets.

Total liabilities were 27,180 million yen, an increase of 5,338 million yen compared to the end of the previous consolidated fiscal year. This was mainly due to an increase in borrowings.

Net assets were 63,832 million yen, an increase of 2,446 million yen compared to the end of the previous consolidated fiscal year. This was due to an increase in foreign currency translation adjustment and valuation difference on available-for-sale securities.

As a result, the equity ratio at the end of the interim consolidated period was 70.1% (a decrease of 3.7 percentage points compared to the end of the previous consolidated fiscal year).

(3) Explanation on Forecast Information such as Consolidated Earnings Forecast

As stated in the "Notice Regarding Differences Between Forecast and Actual Results for the Cumulative 2Q (Interim Period) of the FY2025" announced today (November 7, 2025), net sales during this interim consolidated accounting period generally remained in line with the forecast. On the other hand, profit at each level exceeded the initial forecast, supported by improved profit margins resulting from a higher sales ratio of high value-added products.

Because many uncertain factors remain, including customer investment trends and changes in market conditions, the consolidated earnings forecast remains unchanged from the full-year forecast stated in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)" released on May 9, 2025.

## 2. Interim Consolidated Financial Statements and Principal Notes

## (1) Interim Consolidated Balance Sheet

Thousands of yen		
	As of March 31, 2025	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	21,338,921	24,525,716
Notes and accounts receivable - trade	11,391,221	12,777,955
Electronically recorded monetary claims—operating	351,247	152,840
Lease receivables and investments in leases	19,965	16,196
Merchandise and finished goods	3,828,829	4,896,399
Work in process	10,223,352	10,795,976
Raw materials and supplies	1,795,319	1,816,555
Other	1,709,806	1,238,862
Allowance for doubtful accounts	(6,364)	(5,391)
Total current assets	50,652,299	56,215,111
Non-current assets		
Property, plant and equipment		
Buildings and structures	22,949,252	23,911,774
Accumulated depreciation	(13,670,130)	(14,103,321)
Buildings and structures, net	9,279,121	9,808,453
Machinery, equipment and vehicles	18,094,025	19,163,004
Accumulated depreciation	(12,434,302)	(13,080,195)
Machinery, equipment and vehicles, net	5,659,723	6,082,808
Land	6,566,490	6,669,469
Leased assets	1,685,684	1,760,507
Accumulated depreciation	(509,906)	(578,035)
Leased assets, net	1,175,777	1,182,472
Construction in progress	829,705	300,109
Other	5,248,194	5,533,676
Accumulated depreciation	(4,258,128)	(4,501,541)
Other, net	990,066	1,032,135
Total property, plant and equipment	24,500,885	25,075,448
Intangible assets	1,421,284	1,530,019
Investments and other assets		
Retirement benefit asset	678,782	709,421
Other	5,975,234	7,483,467
Total investments and other assets	6,654,017	8,192,888
Total non-current assets	32,576,186	34,798,356
Total assets	83,228,486	91,013,467

Thousands of yen		
	As of March 31, 2025	As of September 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable–trade	2,551,525	3,559,358
Electronically recorded obligations- operating	28,887	40,169
Short–term borrowings	7,000,000	12,000,000
Current portion of long–term borrowings	1,120,000	1,120,000
Income taxes payable	1,222,764	651,493
Provision for product warranties	313,722	308,101
Provision for bonuses	1,168,008	1,328,600
Provision for bonuses for directors (and other officers)	117,231	40,134
Other	4,487,804	4,487,565
Total current liabilities	18,009,944	23,535,424
Non–current liabilities		
Long–term borrowings	1,370,000	810,000
Retirement benefit liability	1,014,238	1,032,000
Provision for share awards	82,967	112,500
Other	1,364,968	1,690,793
Total non–current liabilities	3,832,173	3,645,294
Total liabilities	21,842,118	27,180,718
<b>Net assets</b>		
Shareholders' equity		
Share capital	8,969,261	8,985,585
Capital surplus	464,571	480,895
Retained earnings	45,479,594	45,827,487
Treasury shares	(115,241)	(111,954)
Total shareholders' equity	54,798,186	55,182,013
Accumulated other comprehensive income		
Valuation difference on available–for–sale securities	2,817,381	3,751,743
Foreign currency translation adjustment	3,716,815	4,865,396
Remeasurements of defined benefit plans	53,984	33,595
Total accumulated other comprehensive income	6,588,181	8,650,735
Total net assets	61,386,368	63,832,749
Total liabilities and net assets	83,228,486	91,013,467



(2) Interim Consolidated Income Statements and Interim Consolidated Statement of Comprehensive Income  
(Interim Consolidated Income Statements)

	Thousands of yen	
	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	27,398,749	23,449,896
Cost of sales	16,928,363	15,501,756
Gross profit	10,470,385	7,948,140
Selling, general and administrative expenses	5,208,686	5,454,562
Operating profit	5,261,699	2,493,577
Non-operating income		
Interest income	70,270	76,220
Dividend income	61,662	70,115
Miscellaneous income	228,060	158,959
Total non-operating income	359,993	305,295
Non-operating expenses		
Interest expenses	41,071	62,563
Foreign exchange losses	316,512	311,134
Miscellaneous losses	34,911	31,069
Total non-operating expenses	392,495	404,767
Ordinary profit	5,229,198	2,394,105
Extraordinary income		
Gain on sale of non-current assets	—	458
Compensation for damage income	—	87,588
Total extraordinary income	—	88,047
Extraordinary losses		
Loss on sale of non-current assets	182	2,210
Loss on retirement of non-current assets	7,409	1,121
Loss on valuation of investment securities	12,056	—
Total extraordinary losses	19,648	3,332
Profit before income taxes	5,209,549	2,478,820
Income taxes	1,383,233	628,982
Profit	3,826,316	1,849,838
Profit attributable to owners of parent	3,826,316	1,849,838

(Interim Consolidated Statement of Comprehensive Income)

	Thousands of yen	
	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	3,826,316	1,849,838
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,196,807)	934,361
Foreign currency translation adjustment	(112,163)	1,148,581
Remeasurements of defined benefit plans	(27,406)	(20,388)
Total Other comprehensive income	(2,336,377)	2,062,554
Comprehensive income	1,489,938	3,912,392
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,489,938	3,912,392

(3)Notes to Interim Consolidated Financial Statements  
 (Notes Related to Going Concern Assumption)  
 No applicable matters to report.

(Notes Related to Significant Changes in Shareholders' Equity)  
 No applicable matters to report.

(Notes Related to Changes in the Scope of Consolidation or Application of the Equity Method)  
 Since TOWA MALAYSIA SALES & SERVICES SDN. BHD, TOWA SEMICONDUCTOR INDIA PRIVATE LIMITED, and Hechuang Semiconductor Equipment (Shenzhen) Co., Ltd. were newly established during the interim consolidated period, they have been included in the scope of consolidation.

(Notes to Segment Information)  
**【Segment Information】**

I For the six months ended September 30,2024 (From April 1, 2024 to September 30, 2024)

1.Information on net sales, profit or loss by reportable segment

(Thousands of yen)

	Semiconductor Manufacturing Equipment Business	Medical Device Business	Laser Processing Machine Business	Total
Sales				
(1) Sales to external customers	25,314,874	1,129,068	954,807	27,398,749
(2) Inter-segment sales or transfers	—	—	—	—
Total	25,314,874	1,129,068	954,807	27,398,749
Segment profit (loss)	5,063,208	240,059	(41,568)	5,261,699

(Note) The total amount of segment profit (loss) is consistent with operating income in the interim consolidated income Statements.

2.Information related to impairment losses of non-current assets, goodwill, etc. for each reportable segment

There were no significant impairment losses on non-current assets and changes goodwill in the reported segments for the six months ended September 30,2024.

II For the six months ended September 30,2025 (From April 1, 2025 to September 30, 2025)

1. Information on net sales, profit or loss by reportable segment

(Thousands of yen)

	Semiconductor Manufacturing Equipment Business	Medical Device Business	Laser Processing Machine Business	Total
Sales				
(1) Sales to external customers	21,585,649	1,224,106	640,139	23,449,896
(2) Inter-segment sales and transfers	—	—	—	—
Total	21,585,649	1,224,106	640,139	23,449,896
Segment profit(loss)	2,350,817	225,010	(82,249)	2,493,577

(Note) The total amount of segment profit (loss) is consistent with operating income in the interim consolidated income Statements.

2.Information related to impairment losses of non-current assets, goodwill, etc. for each reportable segment

There were no significant impairment losses on non-current assets and changes goodwill in the reported segments for the six months ended September 30,2025.