

FY2024

Business Results

May 9, 2025

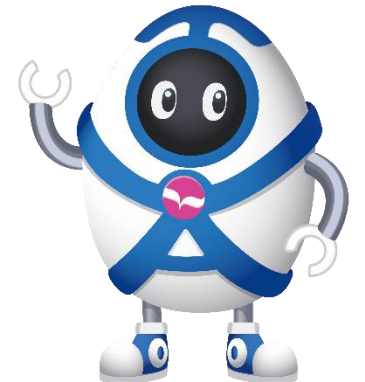


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FY2024 Summary

(100M¥)

Orders

474.2

(YoY ▲10.0%)

Net Sales

534.7

(YoY +6.0%)

Operating Profit

88.8

(YoY +2.5%)

Ordinary Profit

94.0

(YoY +3.5%)

Net Profit

81.2

(YoY +26.0%)

► Orders

- In FY2024, orders driven by China for in-house manufacturing of semiconductor led the first half. However, from the second half, economic trends and uncertainty surrounding the U.S. trade policies have caused a slowdown.
- Our original compression equipment and molds have maintained a high level of orders.

► Net Sales

- Sales to China and "Other Asia" regions have remained steady.
- Driven by an increase in equipment shipments and improvements in customer's utilization rates, TSS (Total Solution Service) sales have grown significantly.

► Profit

- Although SG&A expenses increased due to increases in personnel and R&D costs, profit at each stage saw an increase with an increase in net sales.

FY2024 Consolidated Financial Results

(100M¥)

	FY2023 Results	FY2024 Results	YoY	FY2024 Forecast (Revised)	Vs.Fcst
Net Sales	504.7	534.7	+ 30.0 (+ 6.0%)	540.0	▲ 5.2 (▲ 1.0%)
Operating Profit	86.6	88.8	+ 2.1 (+ 2.5%)	92.0	▲ 3.1 (▲ 3.5%)
Operating margin	17.2%	16.6%	▲ 0.6pt	17.0%	▲ 0.4pt
Ordinary Profit	90.7	94.0	+ 3.2 (+ 3.5%)	97.6	▲ 3.5 (▲ 3.7%)
Net Profit	64.4	81.2	+ 16.7 (+ 26.0%)	78.7	+ 2.5 (+ 3.2%)

※Net Profit= Profit attributable to owners of parent

FY2024 Net Sales by Business Segment

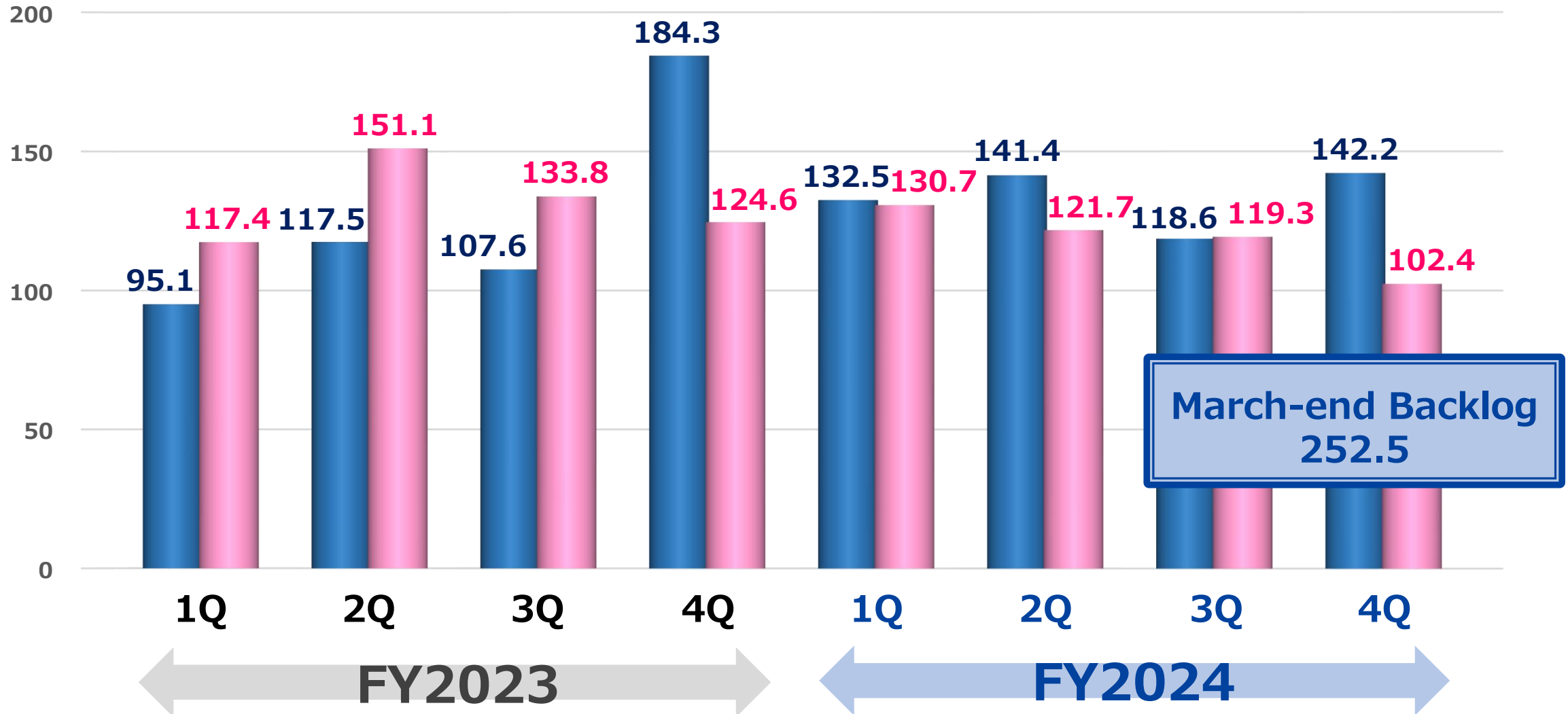
(100M¥)

	FY2023 Results	FY2024 Results	YoY	FY2024 Forecast (Revised)	Vs.Fcst
Net Sales	504.7	534.7	+ 30.0 (+ 6.0%)	540.0	▲ 5.2 (▲ 1.0%)
Semiconductor	383.2	395.3	+ 12.1 (+ 3.1%)	399.0	▲ 3.7 (▲ 0.9%)
Medical Device	21.5	22.6	+ 1.1 (+ 5.3%)	22.8	▲ 0.2 (▲ 0.7%)
New Business	75.8	94.2	+ 18.4 (+ 24.4%)	95.6	▲ 1.4 (▲ 1.4%)
Laser	24.2	22.6	▲ 1.6 (▲ 6.7%)	22.6	± 0.0 (± 0.0%)

Net Sales and Orders Trend

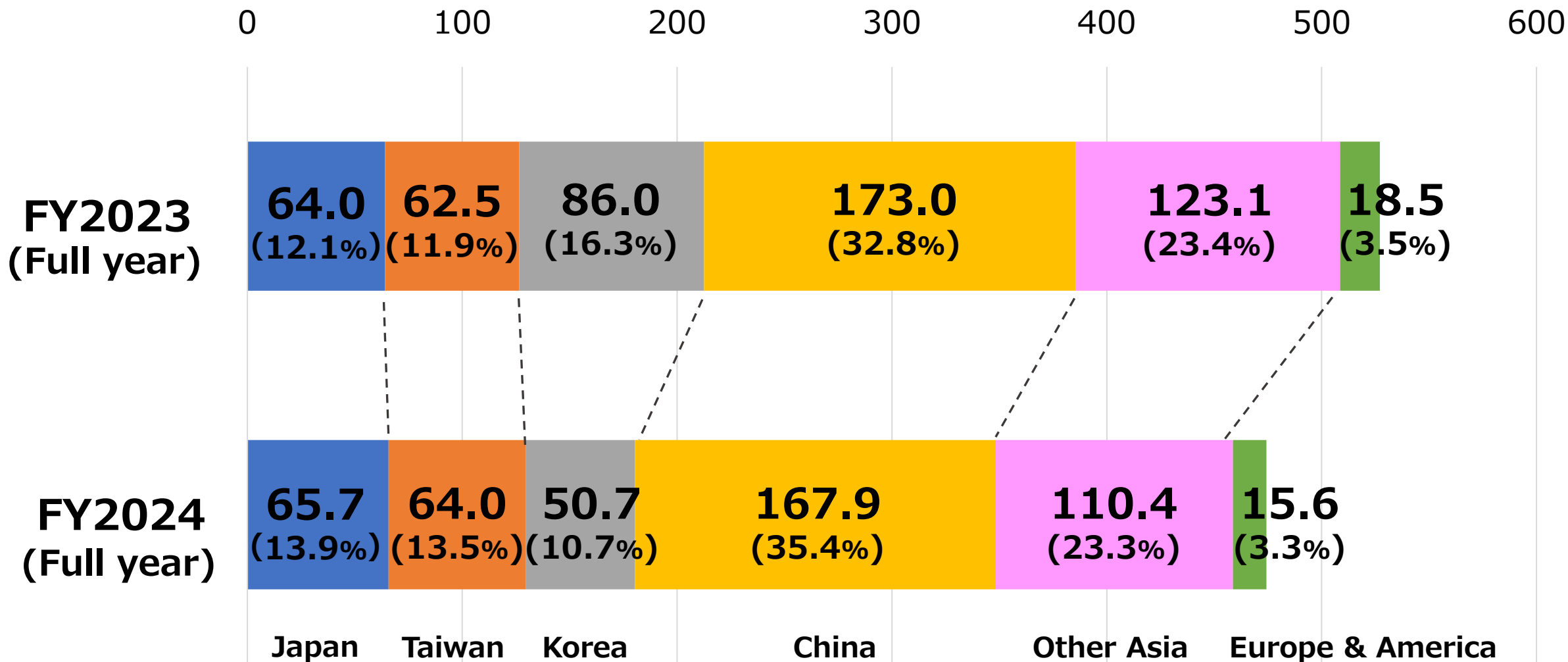
(100M¥)

■ Net Sales ■ Orders received

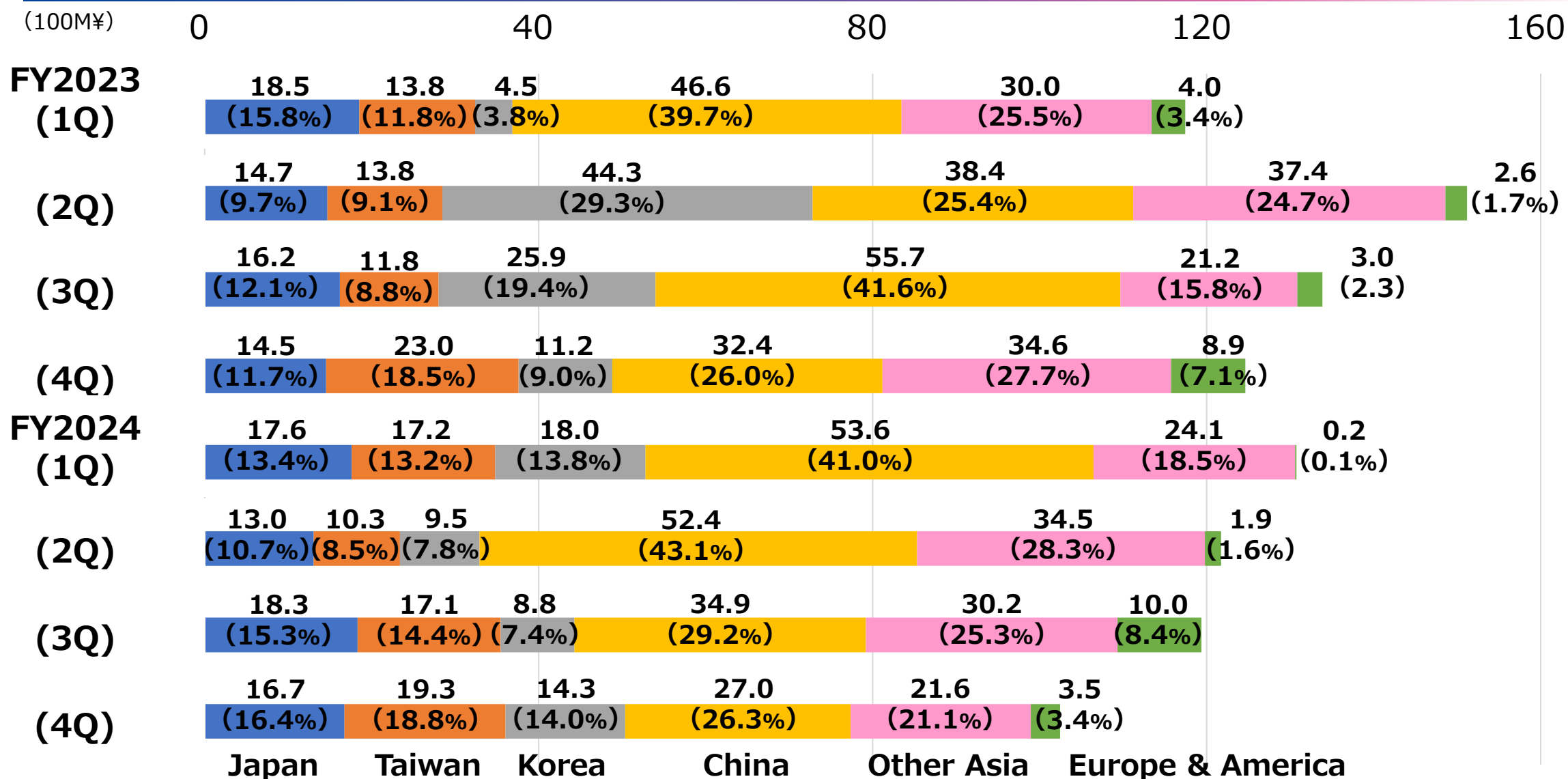


Regional Order Composition Ratio (Destination-Based)

(100M¥)

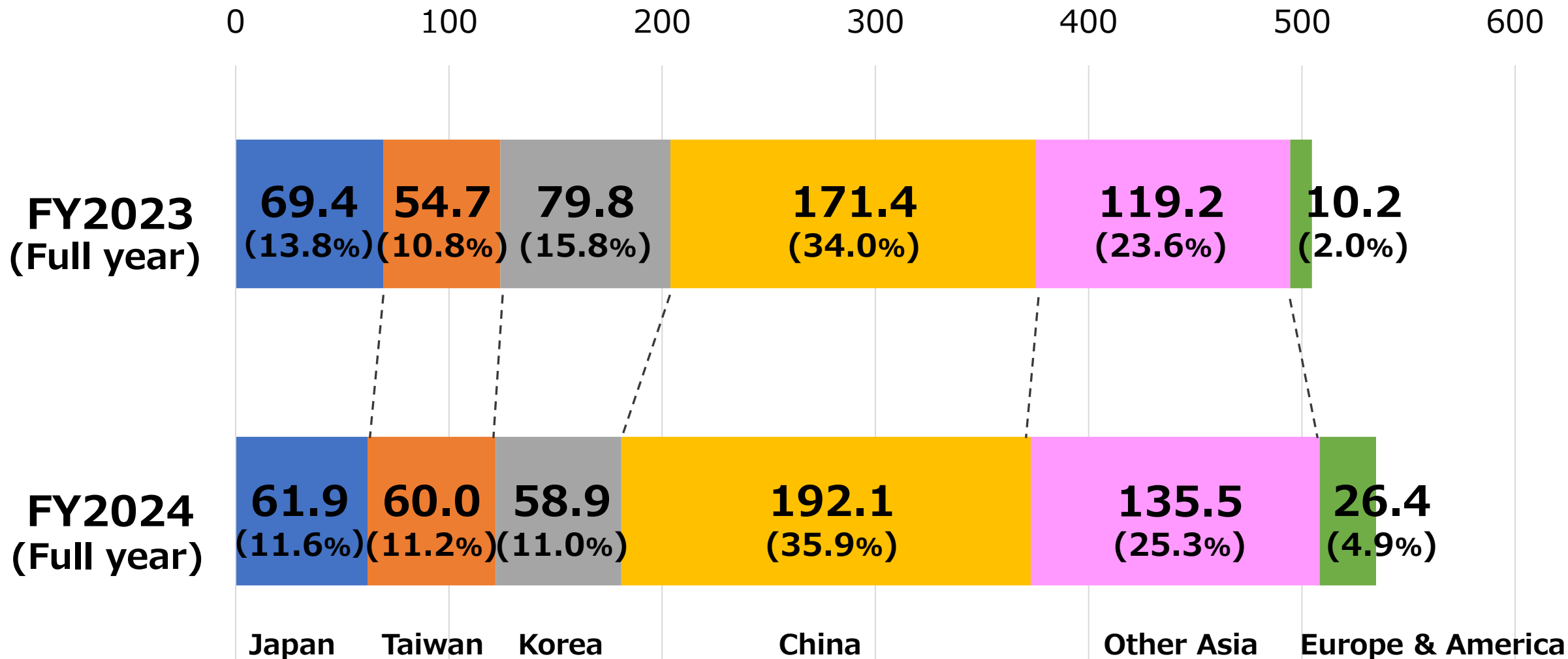


Trend of Regional Order Composition Ratio (Destination-Based)

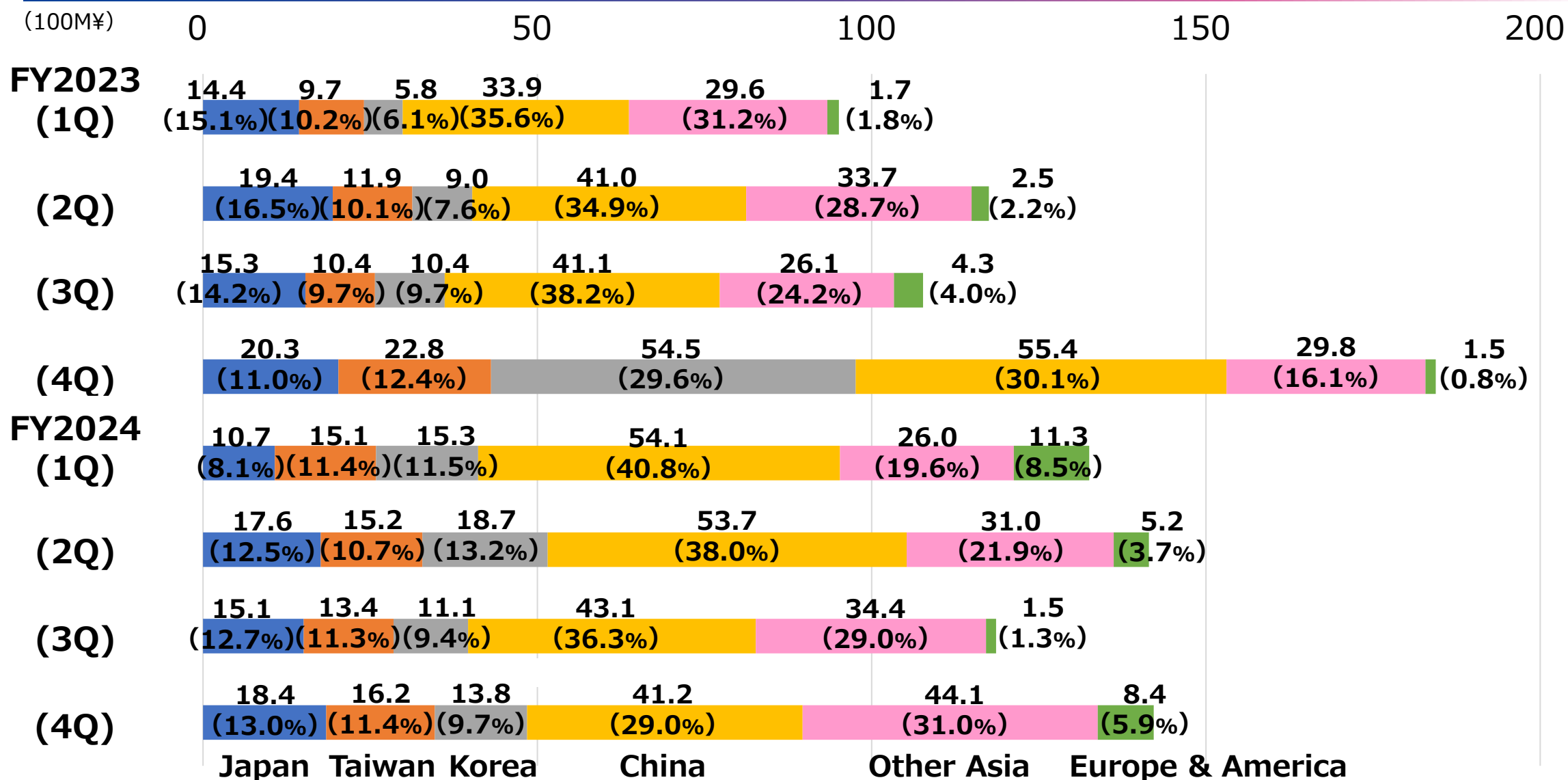


Regional Sales Composition Ratio (Destination-Based)

(100M¥)

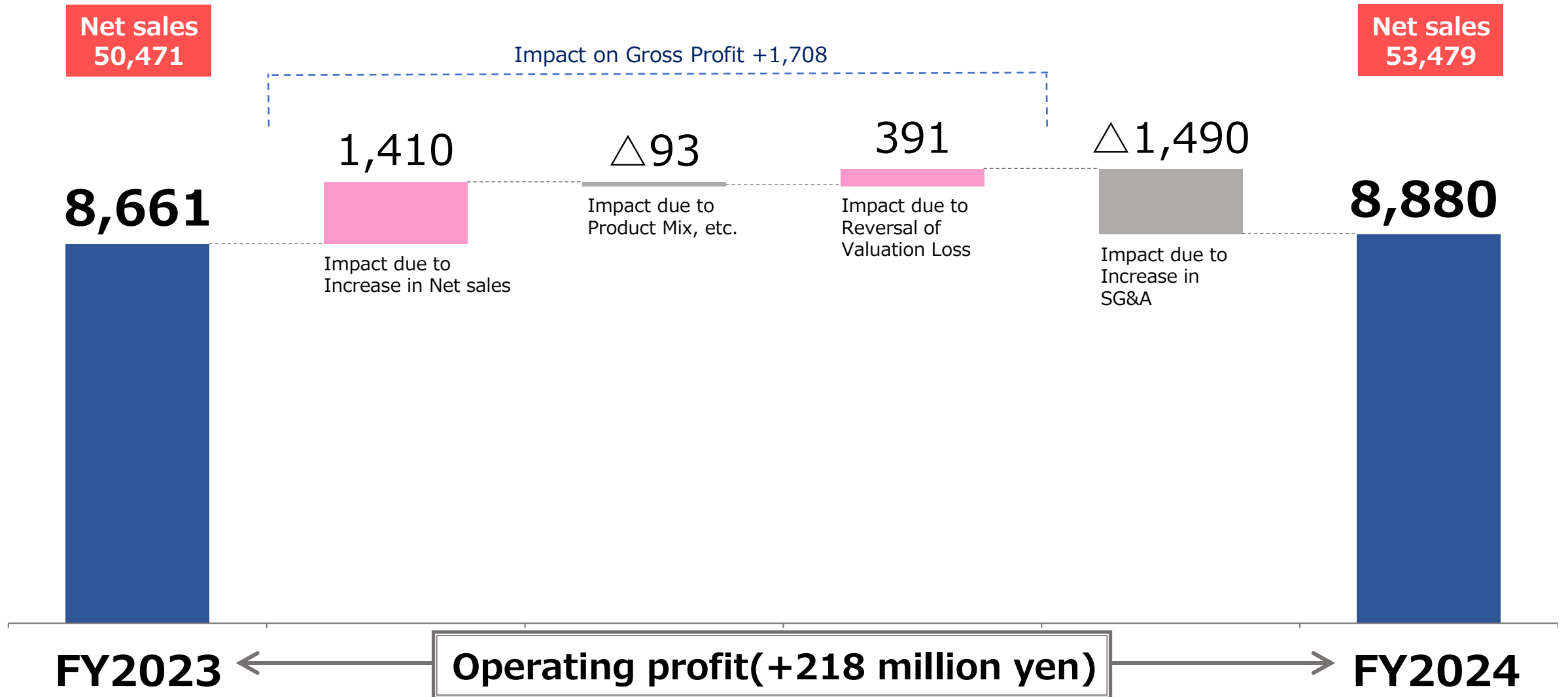


Trend of Regional Sales Composition Ratio (Destination-Based)



FY2024 Operating Profit Variance Analysis (YoY)

(Millions of Yen)



※Yen amounts are rounded down to millions.

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Second Mid-Term Management Plan Theme (3 Years)

Enabling the Next Generation of Leadership with TOWA-ism

To ensure that TOWA remains an industry top leader 10, 20, and 30 years into the future, we will invest proactively in human resources than ever before.

TOWA Human Resource Strategy

Succession of corporate philosophy and transmission of technical knowledge through the TOWA academy

Creating future leaders who will bear the future

Strengthening human capital with DX and AI

Building an environment for the active participation of diverse talent

Second Mid-Term Management Plan Numerical Targets

(100M¥)

	2025/3 Results	➔	2028/3	2032/3
Net Sales	534.7	+32.8%	710	1,000
Operating Profit	88.8	+75.7%	156	250
Operating margin	16.6%	+5.4pt	22.0%	25.0%
Ordinary Profit	94.0	+66.0%	156	250
Net Profit	81.2	+34.2%	109	175

※Net Profit= Profit attributable to owners of parent

Second Mid-Term Management Plan Numerical Targets

(100M¥)

	2025/3 Results	➔	2028/3
Net Sales	534.7	+32.8%	710
Semiconductor	395.3	+31.8%	521
Medical Device	22.6	+23.7%	28
New Business	94.2	+41.1%	133
Laser	22.6	+24.1%	28

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FY2025 Forecast of Consolidated Financial Results

(100M¥)

	FY2024 Results	FY2025 Forecast	Variance	YoY
Net Sales	534.7	560.0	+ 25.2	+ 4.7%
Operating Profit	88.8	98.0	+ 9.1	+ 10.4%
Operating margin	16.6%	17.5%	+ 0.9 _{pt}	–
Ordinary Profit	94.0	98.0	+ 3.9	+ 4.3%
Net Profit	81.2	68.6	▲ 12.6	▲ 15.5%

※Net Profit= Profit attributable to owners of parent

FY2025 Forecast of Net Sales by Business Segment

(100M¥)

	FY2024 Results	FY2025 Forecast	Variance	YoY
Net Sales	534.7	560.0	+ 25.2	+ 4.7%
Semiconductor	395.3	411.5	+ 16.1	+ 4.1%
Medical Device	22.6	24.0	+ 1.3	+ 6.0%
New Business	94.2	101.5	+ 7.2	+ 7.7%
Laser	22.6	23.0	+ 0.4	+ 1.9%

Capital Investment & Dividend Forecast

	FY2024 Records	FY2025 Forecast
Capital Expenditure (100M¥)	53.9	52.0
Dividends (Yen)	20.0	20.0

- ▶ Major plan of Capital Expenditure
 - Regarding smart factory
 - Increase production capacity by introducing new production facilities or updating facilities at each factory
 - DX
 - Investment for expansion of Medical Device Business and Tool Business
- ◆ Proactive M&A etc.

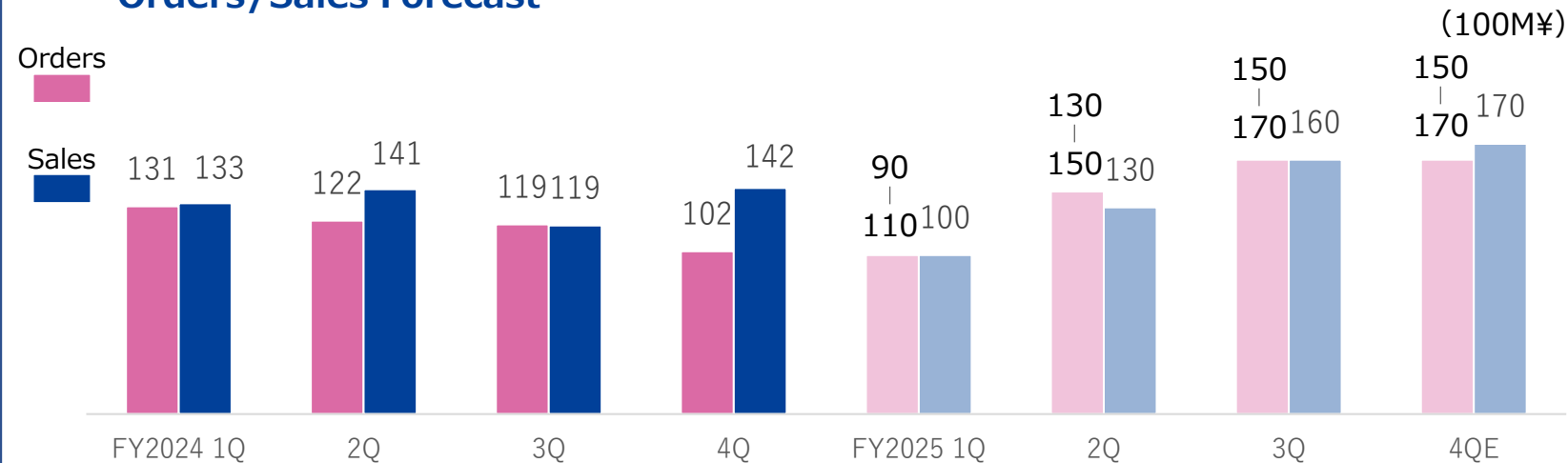
※Based on the dividend policy "Stable and Continuous Dividend", we are planning to pay 20 yen.

Market Outlook

Market Outlook

- The generative AI market continues to expand, and related capital investments persist.
- The first half of FY2025 is characterized by a wait-and-see attitude in investment due to the uncertainty of the U.S. trade policy.
- The overall market recovery is currently expected in the second half of FY2025.

Orders/Sales Forecast



Orders Forecast (100M¥)

1Q	2Q
90-110	130-150

3Q	4Q
150-170	150-170

Profit & Loss Forecast

Net Sales	560.0
Operating Profit	98.0
Ordinary Profit	98.0
Net Profit	68.6

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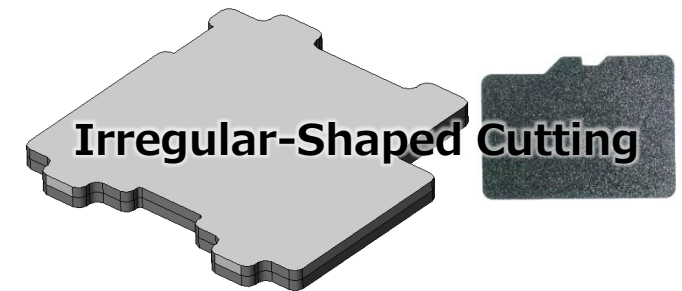
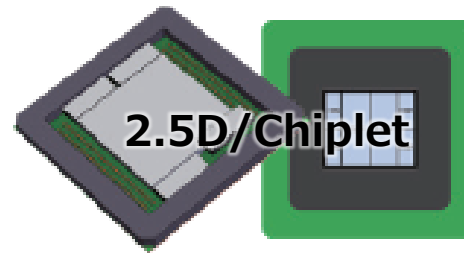
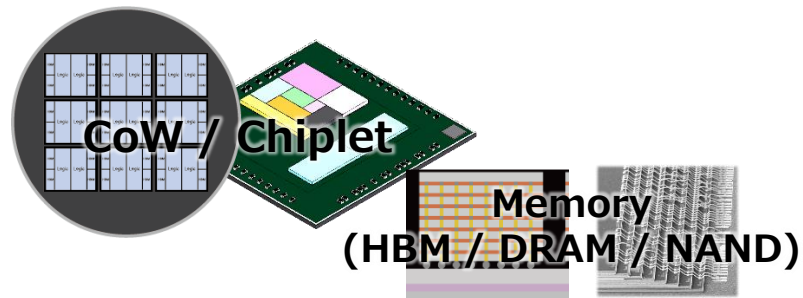
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About Strategic Products

□ Molding system
■ Singulation system

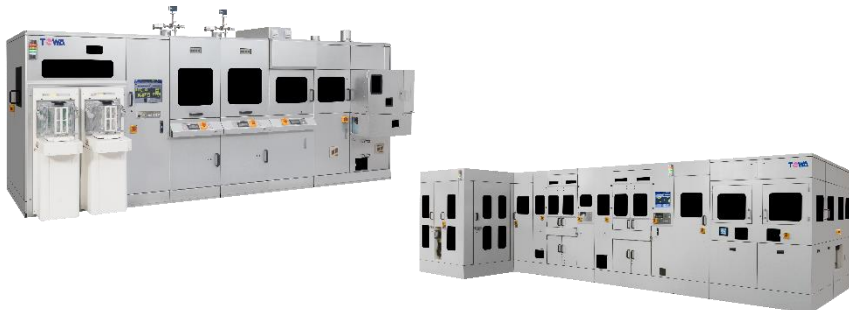
For each target product, TOWA provides the best-suited equipment in its lineup. TOWA enables equipment selection tailored to package shapes and applications.

- Target Product -



- System Line-up-

CPM Series



YPM1250-EPQ



LSG1040



Singulation Equipment

Laser Singulation Process Development

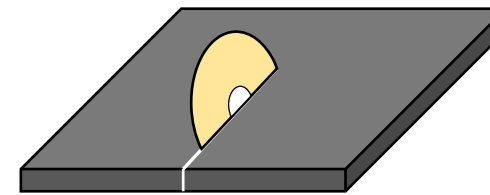
Conventional semiconductors are predominantly square-shaped (□). In wearable devices, greater design flexibility is required due to their purpose of being worn.



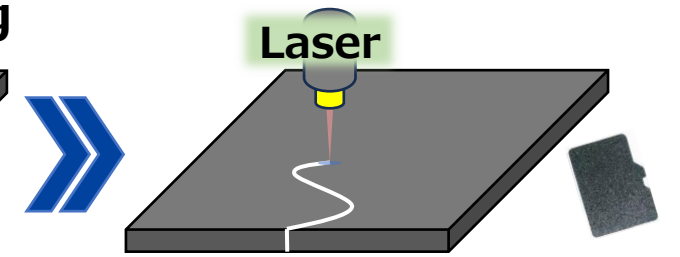
- ✓ **Achieving High Productivity** with **Ultra-Fast, Non-Contact Processing**
Beyond Conventional Methods
- ✓ Capable of Handling **Complex and Curved Shapes**



LSG1040



Conventional
Straight Cut Only



New Technology
Straight + Irregular Shape Cutting

TOWA's Innovative Dicing Solution
Achieving High Speed and Shape Flexibility

Building up Strong business in India

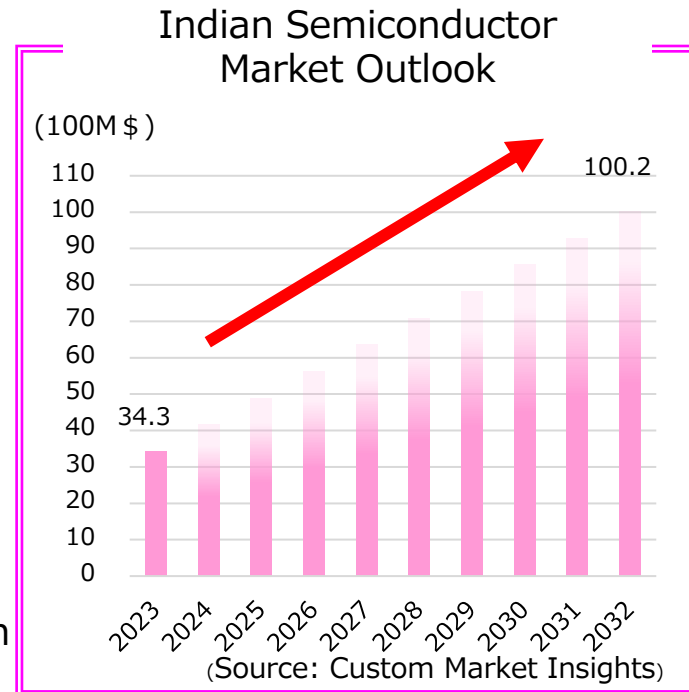
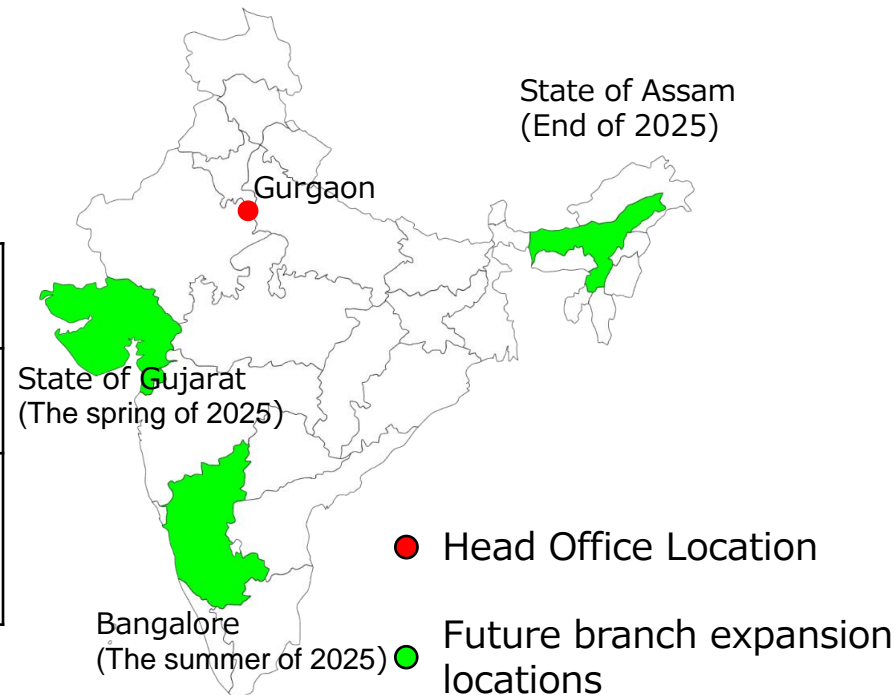
Establishment of Sales Subsidiary to strengthen business in India

- India is focusing on the development of the semiconductor industry with government support, and major local conglomerates as well as global semiconductor manufacturers have already started investing.

⇒ By conducting close sales and service activities on-site, we establish a system to eliminate customer concerns from the initial phase and build stronger relationships.

Company Overview

Name	TOWA Semiconductor India Pvt Ltd.
Location	Gurgaon, State of Haryana, Republic of India
Business Description	<ul style="list-style-type: none">• Sales of semiconductor manufacturing equipment and molds• After sales service



TOWA Vision 2032

「To the top of the world with change」



《Contact》

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