

FY2025 Business Results

May 11, 2026



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Table of Contents

- 1. FY2025 Results**
- 2. FY2026 Forecast**
- 3. TOPICS**

Table of Contents

1. FY2025 Results

2. FY2026 Forecast

3. TOPICS

FY2025 Summary

(100 Million yen)

Orders
595.6
(YoY +25.6%)

Net Sales
543.6
(YoY +1.7%)

Operating Profit
69.1
(YoY -22.1%)

Ordinary Profit
69.4
(YoY -26.1%)

Net Profit
45.9
(YoY -43.4%)

► Orders

- It remained strong from the second quarter onward, mainly for AI and data centers, and recorded the second highest orders ever.
- Orders for compression equipment and molds reached a record high due to increased investment in memory and advanced packages.

► Net Sales

- As with orders, sales for AI and data centers, such as memory and advanced packages, were strong, recording record highs.
- Sales of singulation equipment increased significantly due to increased investment in memory.

► Profit

- Although sales increased, profit decreased due to fluctuations in the product mix and the impact of additional costs associated with initial deliveries.

This is a summary of the financial results for the fiscal year ending March 2026.

Regarding orders, it remained strong from the second quarter onward, mainly for AI and data centers, and recorded the second highest order volume in history.

In addition, due to increased investment in memory and advanced packages, orders for compression equipment and molds reached a record high.

As for sales, we achieved record high sales for AI and data centers, such as memory and advanced packages, as well as orders.

In addition to our main molding equipment, sales of singulation equipment increased significantly due to increased investment in memory. Although sales increased at each stage, profit decreased due to the deterioration of the product mix in transfer equipment and temporary additional costs associated with initial delivery of compression equipment.

FY2025 Consolidated Financial Results

(100 Million yen)

	FY2024 Results	FY2025 Results	YoY	FY2025 Forecast (Revised)	Vs.Fcst
Net Sales	534.7	543.6	+ 8.8 (+ 1.7%)	545.0	- 1.3 (- 0.2%)
Operating Profit	88.8	69.1	- 19.6 (- 22.1%)	70.0	- 0.8 (- 1.2%)
Operating margin	16.6%	12.7%	- 3.9pt	12.8%	- 0.1pt
Ordinary Profit	94.0	69.4	- 24.5 (- 26.1%)	70.0	- 0.5 (- 0.8%)
Net Profit	81.2	45.9	- 35.2 (- 43.4%)	49.5	- 3.5 (- 7.2%)

※Net Profit= Profit attributable to owners of parent

This is the FY2025 consolidated financial results.

Net sales increased year-on-year as a result of steadily capturing demand for our molding equipment, which has a high track record of adoption in the memory field.

Profit at each stage decreased year-on-year due to the impact of fluctuations in the product mix and temporary additional costs associated with initial delivery.

For more information, please see page 12 of analysis of factors for increase/decrease.

FY2025 Net Sales by Business Segment

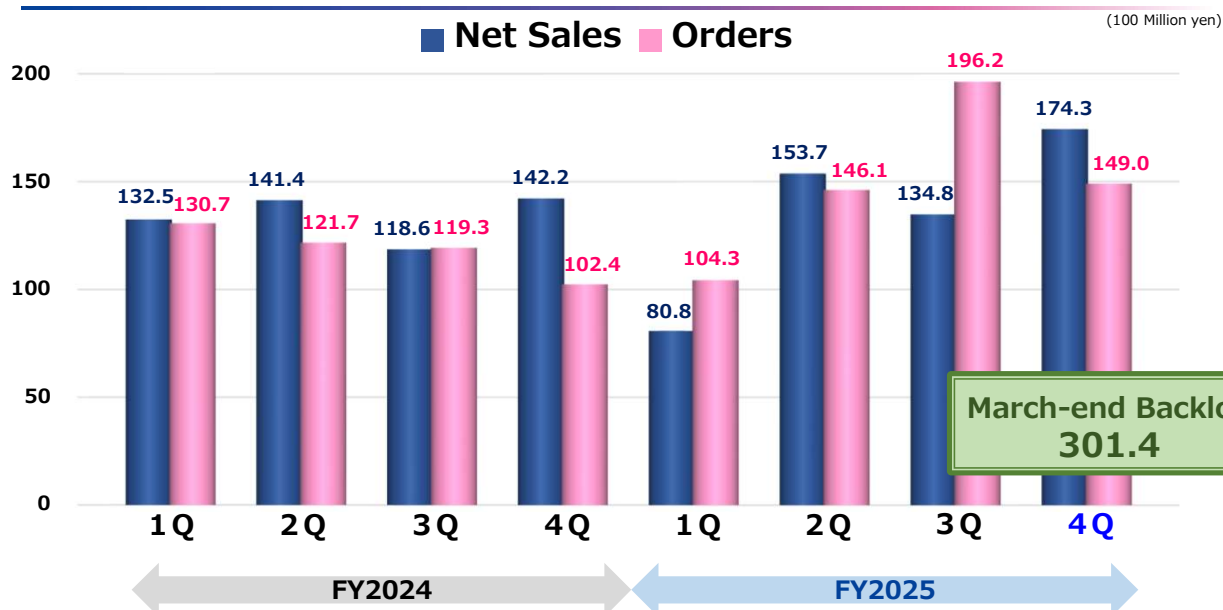
(100 Million yen)

	FY2024 Results	FY2025 Results	YoY	FY2025 Forecast (Revised)	Vs.Fcst
Net Sales	534.7	543.6	+ 8.8 (+ 1.7%)	545.0	- 1.3 (- 0.2%)
Semiconductor	395.3	403.9	+ 8.6 (+ 2.2%)	399.8	+ 4.1 (+ 1.0%)
Medical Device	22.6	24.8	+ 2.2 (+ 9.9%)	25.0	- 0.1 (- 0.7%)
New Business	94.2	94.7	+ 0.5 (+ 0.6%)	100.2	- 5.3 (- 5.4%)
Laser	22.6	20.0	- 2.5 (- 11.0%)	20.0	+ 0.0 (+ 0.4%)

This is the net sales by segment.

In the semiconductor business, sales in Taiwan and China increased due to increased investment in general-purpose memory, as well as significant growth in sales of singulation equipment, resulting in a 2.2% year-on-year increase. In the Medical Device business, sales increased by 9.9% year-on-year, supported by firm demand for plastic molded and assembled products for the medical field. In the new business, TSS sales increased, resulting in a 0.6% year-on-year increase for the segment, due to an increase in equipment deliveries and an improvement in customer utilization rates. In the laser business, sales decreased by 11.0% year-on-year, affected by sluggish demand for capital investment in laser trimmer equipment, which is our main product.

Net Sales and Orders Trend



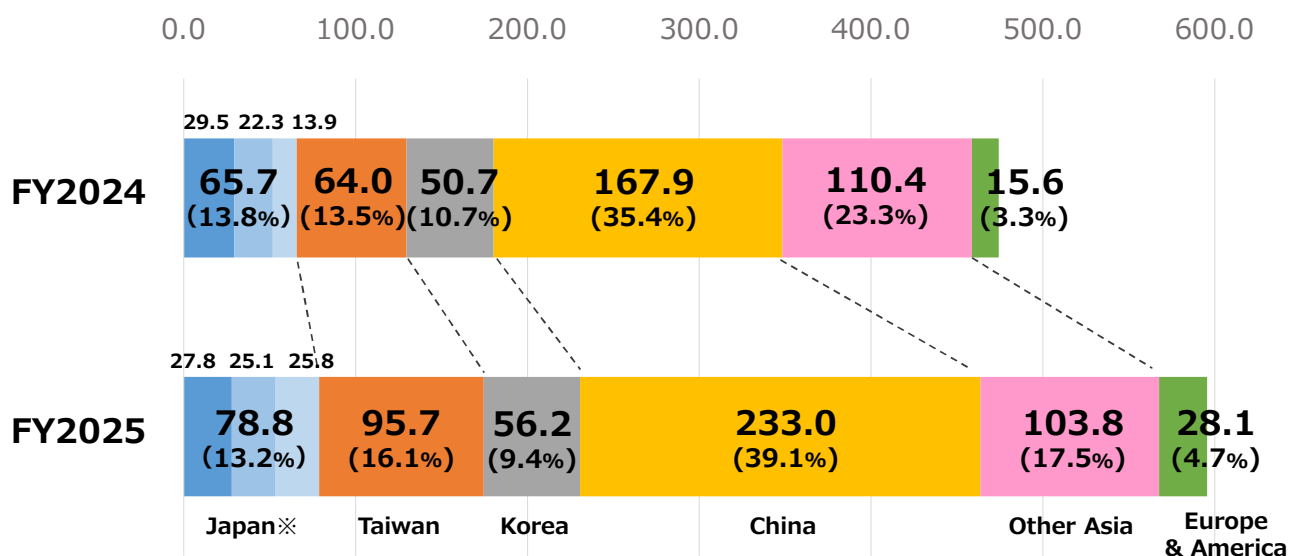
This slide shows the quarterly trends in orders and net sales.

Regarding orders, strong demand continued from the second quarter onward, mainly driven by AI and data center-related applications such as memory. Although orders in the fourth quarter decreased quarter-on-quarter to JPY 14.9 billion, they remained at a high level.

Regarding net sales, the first quarter got off to a sluggish start due to the impact of U.S. tariff policies; however, we steadily converted the order backlog into sales.

Regional Order Composition Ratio (Destination-Based)

(100 Million yen)



※In Japan, from left: Semiconductor Business (including new businesses), Medical Device Business, Laser Business



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8

This is the regional order composition ratio. Orders are based on destination.

For example, even if the customer is a Korean manufacturer, if the equipment is delivered to China, it is recorded as orders for China.

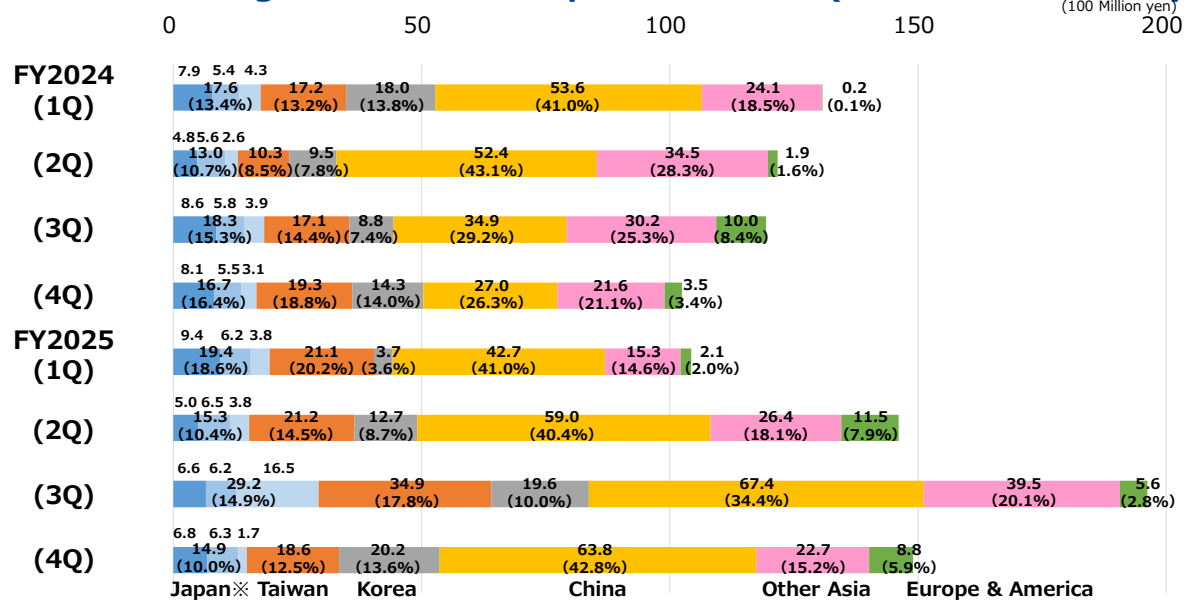
In Taiwan, investment to increase memory production and orders for PLP (Panel Level Packaging) increased.

China continued to receive strong orders in a wide range of fields, mainly general-purpose memory, toward in-house manufacturing of semiconductors.

In Other Asia, although there was a decrease compared to the previous fiscal year, orders continued to be strong.

Detailed data is available on our website as financial results supplementary information, so please refer to it as well.

Trend of Regional Order Composition Ratio (Destination-Based)

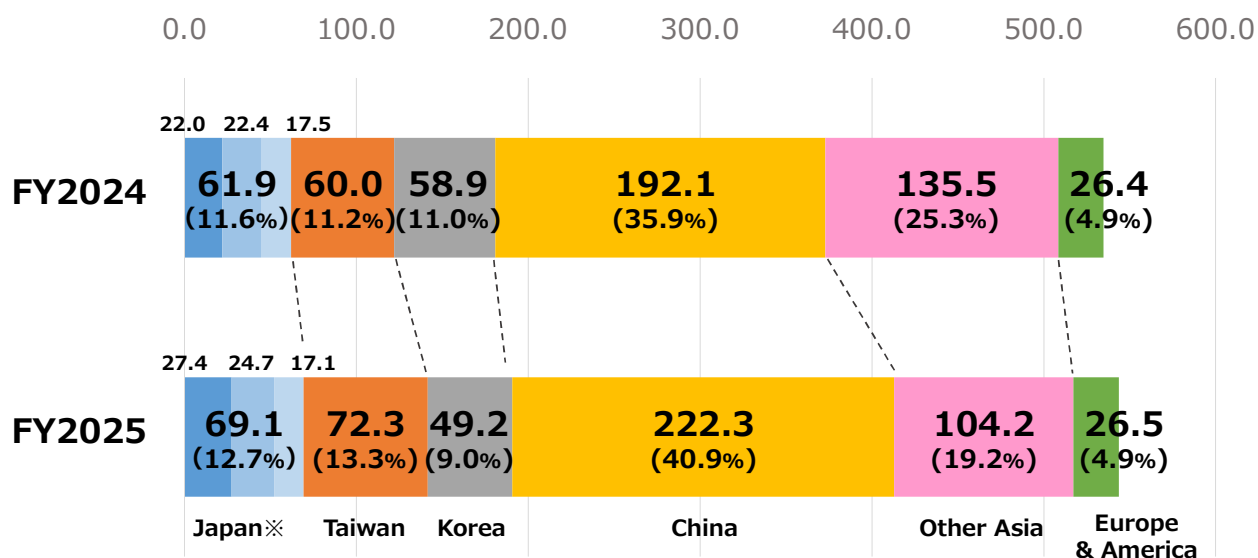


※In Japan, from left: Semiconductor Business (including new businesses), Medical Device Business, Laser Business

This is a summary of quarterly order composition trends by region.
Please take a look at it for reference.

Regional Sales Composition Ratio (Destination-Based)

(100 Million yen)



※In Japan, from left: Semiconductor Business (including new businesses), Medical Device Business, Laser Business



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10

This is the regional sales composition ratio.

As with orders, sales are based on destination.

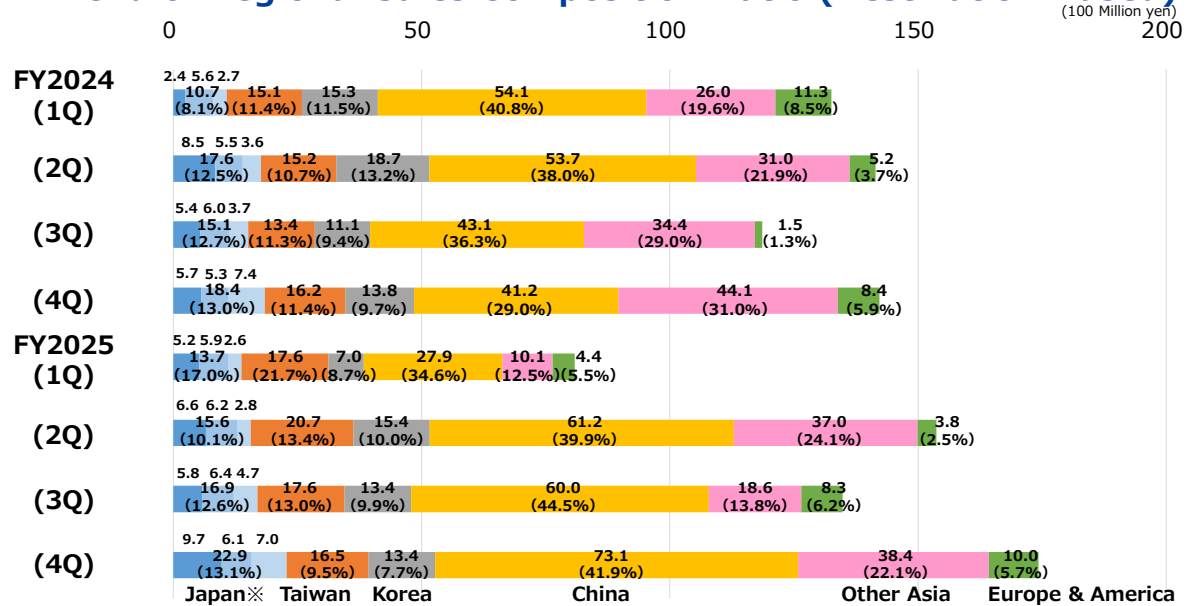
In Taiwan, sales increased due to investment in memory production, in line with orders.

In China, demand for semiconductor in-house manufacturing continued, in line with orders, and sales remained at a high level.

In Other Asia, sales decreased year-on-year due to a pause in automotive-related investment.

As with orders, detailed data is available on our website as financial results supplementary information, so please refer to it as well.

Trend of Regional Sales Composition Ratio (Destination-Based)

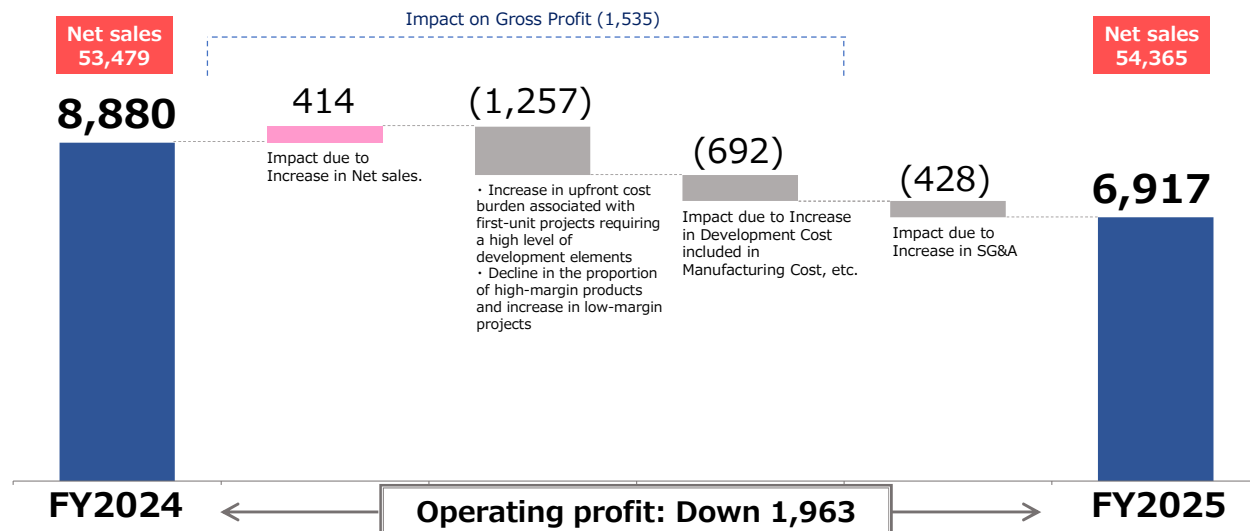


※In Japan, from left: Semiconductor Business (including new businesses), Medical Device Business, Laser Business

This is a summary of quarterly sales composition trends by region.
Please take a look at it for reference.

FY2025 Operating Profit Variance Analysis (YoY)

(Million yen)



※Yen amounts are rounded down to millions.

This slide shows the analysis of factors affecting changes in operating profit between FY2024 and FY2025.

Although the impact due to increase in net sales was positive 414 million yen, operating profit decreased by approximately 1,257 million yen due to an increase in upfront cost burden associated with first-unit projects requiring a high level of development elements, a decline in the proportion of high-margin products and increase in low-margin projects. In addition, operating profit decreased by 692 million yen due to increase in development cost included in manufacturing cost, etc., and decreased by 428 million yen due to increase in SG&A, resulting in a total decrease of 1,963 million yen.

Table of Contents

1 . FY2025 Results

2 . FY2026 Forecast

3 . TOPICS

FY2026 Forecast

(100 Million yen)

	FY2025 Results	FY2026 Forecast	Variance	YoY
Net Sales	543.6	640.0	+ 96.3	+ 17.7%
Operating Profit	69.1	102.4	+ 33.2	+ 48.0%
Operating margin	12.7%	16.0%	+ 3.3 _{pt}	–
Ordinary Profit	69.4	102.4	+ 32.9	+ 47.4%
Net Profit	45.9	70.0	+ 24.0	+ 52.4%

※Net Profit= Profit attributable to owners of parent

This is the full-year earnings forecast for the fiscal year ending March 2027.

For the full year, we expect net sales of 64.0 billion yen, operating profit of 10.24 billion yen, ordinary profit of 10.24 billion yen, and net profit of 7.00 billion yen, and we expect net sales to be the highest ever for the second consecutive year.

Details such as the assumed market environment will be explained in the market outlook for this fiscal year.

The assumed exchange rate is 1 dollar = 155 yen, but most transactions are denominated in yen, and the impact of exchange rate fluctuations will be minor.

FY2026 Forecast of Net Sales by Business Segment

(100 Million yen)

	FY2025 Results	FY2026 Forecast	Variance	YoY
Net Sales	543.6	640.0	+ 96.3	+ 17.7%
Semiconductor	403.9	484.3	+ 80.3	+ 19.9%
Medical Device	24.8	25.5	+ 0.6	+ 2.5%
New Business	94.7	97.7	+ 2.9	+ 3.1%
Laser	20.0	32.5	+ 12.4	+ 61.9%



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15

Here are the net sales forecasts by segment.

The semiconductor business is expected to increase by 19.9% year-on-year, the medical device business by 2.5%, the new business by 3.1%, and the laser business by 61.9%.

In the laser business, we expect to record temporary sales due to specific projects, and we expect net sales to increase by approximately 1.24 billion yen compared to the previous fiscal year.

Capital Investment & Dividend Forecast

	FY2025 Records	FY2026 Forecast	▶ Major plan of Capital Expenditure
Capital Expenditure (100 Million yen)	41.9	55.0	<ul style="list-style-type: none"> Regarding smart factory Increase production capacity by introducing new production facilities or updating facilities at each factory Enhancement of laboratory capabilities Investment for DX
Dividends (yen)	20.0	24.0	<ul style="list-style-type: none"> ◆ In addition, M&A and other initiatives will be implemented proactively.

※We plan to increase the dividend by 4.0 yen to 24.0 yen per share, in line with our policy of stable and continuous dividend payments.

This is capital investment and dividend forecast.

Capital investment in the fiscal year ending March 2026 was mainly due to the conversion of mold factories to smart factories and capital investment to strengthen production systems at each production plant. For the fiscal year ending March 2027, we expect capital investment of 5.5 billion yen, including continued investment in the conversion of mold factories to smart factories and capital investment to strengthen production systems at each production plant.

Regarding dividends for the fiscal year ending March 2027, we plan to increase by 4.0 yen from the fiscal year ending March 2026 to 24.0 yen, taking into account stable and continuous dividend policy and dividend payout ratio.

Market Outlook

Orders

- ▶ Investment in AI and data centers continues to drive growth.
- ▶ Investment in mass production of PLP for advanced packages is expected to start.

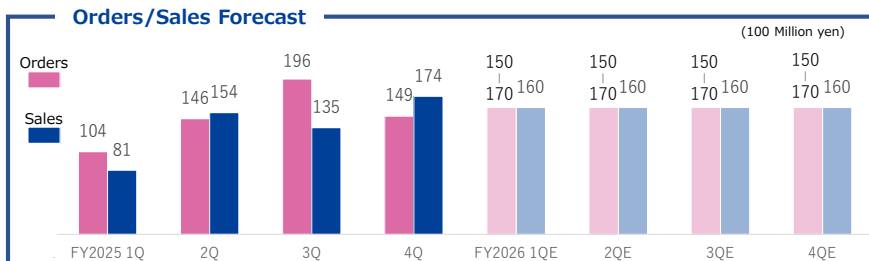
Sales

- ▶ Stable sales are expected based on the order backlog and the current order level.

Profit

- ▶ With the sales increase, margins are expected to improve YoY.
- ▶ Prioritize strengthening the market position in WLP, while expecting a gradual improvement in profit margins.

Orders/Sales Forecast



Orders Forecast

(100 Million yen)

1Q	2Q
150-170	150-170
3Q	4Q
150-170	150-170

Profit & Loss Forecast

(100 Million yen)

Net Sales	640.0
Operating Profit	102.4
Ordinary Profit	102.4
Net Profit	70.0



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17

This section outlines the market outlook that forms the basis of our earnings forecast for the current fiscal year.

In terms of the order environment, investment related to AI and data centers is expected to continue driving demand, and we anticipate that the high level of orders will be sustained. In addition, for advanced packaging, we expect mass-production investment in PLP (Panel Level Packaging) to begin ramping up from the second half of the fiscal year onward.

Regarding net sales, based on the order backlog as of the end of March and the current order levels, we are planning for stable revenue recognition.

On the profit side, we expect profit margins to improve year on year in line with the increase in sales. Meanwhile, in the WLP business, we are prioritizing the strengthening of our market position and therefore expect a gradual improvement in profitability.

Table of Contents

1. FY2025 Results

2. FY2026 Forecast

3. TOPICS

Forecast of order trends in major regions

China

- ▶ Solid investment in the domestic production of EVs and power modules.
- ▶ Related investments continue against the backdrop of tight memory supply and demand.

Taiwan

- ▶ Production at OSAT expands in response to increased demand for AI servers.
- ▶ PLP mass production investment will start after second half of the year.

Korea

- ▶ Due to customer factory space constraints, HBM investment will be started after the second half of the year.
- ▶ Investment in general-purpose memory is currently increasing

Other Asia

- ▶ Demand for AI and data centers is resilient.
- ▶ Expansion of investment associated with the start of mass production in India.

Outlook for Order Trends by Major Region

China

Investment related to EVs and the localization of power modules continues to remain strong.

In addition, against the backdrop of tightening global memory supply-demand conditions, capital investment related to memory devices is also continuing, supporting a stable order environment.

Taiwan

Driven by expanding demand for AI servers, production at OSAT companies is increasing.

In particular, mass-production investment in PLP (Panel Level Packaging), which offers superior productivity and cost competitiveness, has begun to emerge, and these trends are expected to accelerate from the second half onward.

South Korea

While expectations for HBM-related investment remain high, capital investment is expected to shift mainly to the second half and beyond due to factory space constraints on the customer side.

Meanwhile, investment in conventional memory applications has recently been showing an increasing trend.

Other Asia

Demand remains solid, particularly in AI/data center and EV-related applications. Especially in India, further expansion of capital investment is anticipated as customers move forward with the launch of mass-production facilities.

HBM & Advanced Package Trends

Market environment

- The semiconductor market is being driven by growth in AI-related applications such as HBM, GPUs, and AI accelerators.

HBM

- Against the backdrop of strong demand, memory manufacturers are increasing their investments in HBM mass production.
- Production using MUF technology continues due to cost and technical challenges.

Advanced Package

- For custom ASICs, investment in advanced packaging by OSAT companies is increasing.
- An increase in PLP investment is expected to expand production capacity and improve manufacturing efficiency.



The HBM and advanced packaging markets are entering an unprecedented growth phase driven by the rapid proliferation of generative AI.

As AI training and inference continue to become more sophisticated, AI-related semiconductors — particularly HBM, GPUs, and AI accelerators — are powerfully driving overall market growth. We expect this structural growth trend to continue over the medium to long term, providing a significant tailwind for our business expansion.

In the HBM field, the rapid expansion of AI applications is prompting memory manufacturers to further accelerate mass-production investments to strengthen competitiveness.

In particular, from the perspective of cost competitiveness and technological stability, MUF technology — where we maintain a strong competitive advantage — is expected to remain the mainstream production method going forward, steadily expanding our business opportunities.

In the advanced packaging field, OSAT companies are becoming increasingly aggressive in their investment activities, particularly for custom ASIC applications.

In addition, investment in PLP (Panel Level Packaging) is beginning to accelerate in earnest, driven by the need to expand production capacity and dramatically improve manufacturing efficiency. Leveraging our clearly differentiated proprietary compression technology developed over many years, we will firmly capture growing demand in the advanced packaging market and drive sustainable growth.

Molding innovation IV : INNOMS

Semiconductor mass production costs halved

Toward a new standard as the "4th Molding innovation"!

- Concept**
- ✓ Low cost
 - ✓ Mass production
 - ✓ Reducing environmental impact

★ New Equipment Features

- ① Approx. 50% Reduction in Mass Production Costs
- ② Double Productivity per Unit
- ③ Approx. 40% Reduction in Footprint
- ④ Approx. 50% Lower Power Consumption;
Approx. 25% Reduction in Consumables & Materials
- ⑤ Broad Package Compatibility (Memory, Logic, QFN, RF Modules, etc.)



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21

Based on the concepts of "Low cost," "Mass production," and "Reducing environmental impact," we have developed a next-generation compression molding system, "INNOMS," which fundamentally changes the way semiconductor mass production is conducted.

We will halve semiconductor mass production costs for our customers. This system achieves high productivity, energy efficiency, and space saving at a high level, which have been difficult to realize simultaneously, and transforms the cost structure of mass production itself. Positioned as the "4th Molding Innovation," we propose a new standard.

The new equipment features are as follows:

- (1) Approx. 50% Reduction in Mass Production Costs
- (2) Double Productivity per Unit
- (3) Approx. 40% Reduction in Footprint
- (4) Approx. 50% Lower Power Consumption; Approx. 25% Reduction in Consumables & Materials
- (5) Broad Package Compatibility (Memory, Logic, QFN, RF Modules, etc.)

T O W A V i s i o n 2 0 3 2

「To the top of the world with change」



《Contact》

TOWA CORPORATION Corporate Planning Dept.

5 Kamichoshi-cho, Kamitoba, Minami-ku, Kyoto 601-8105

Telephone number : +81-75-692-0251

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