

TOWA Announces Reorganization of Singapore Subsidiary

TOWA Corporation has decided to reorganize its subsidiary company in Singapore (TOWA Asia-Pacific Pte. Ltd.) into two separate companies for sales and manufacturing. The details are as follows.

1. Objectives of Reorganization

Southeast Asia is home to factories of many of the world's leading semiconductor manufacturers, and is a cornerstone of the global semiconductor manufacturing industry. Previously, both sales and manufacturing activities for the Southeast Asia market were performed by TOWA Asia-Pacific, which is located in Singapore. However, the TOWA Group has decided to position Southeast Asia as a strategic sales region. In order to perform sales and marketing activities that are more closely aligned to local needs and expand TOWA's market share, the sales organization of TOWA Asia-Pacific will be reorganized into a separate company that specializes in sales and marketing.

2. Overview of Sales & Marketing Company

The sales organization of the existing company (TOWA Asia-Pacific Pte. Ltd.) will be reorganized into a new company, which will inherit the name TOWA Asia-Pacific Pte. Ltd.

- 1) Name of company: TOWA Asia-Pacific Pte. Ltd.
- 2) Address: 8 International Business Park, Singapore 609925
- 3) Lines of Business:
 - Sales and sales representative activities for semiconductor manufacturing equipment, precision molds, and spare parts
 - Field service activities for semiconductor manufacturing equipment, precision molds, and spare parts
- 4) Date of starting of operations: April 1, 2004
- 5) Paid-in Capital: S\$500,000 (100% owned by TOWA Corporation)
- 6) Representative: H. Nakamura, Managing Director
- 7) Number of employees: 26

3. Overview of Manufacturing Company

The existing company (TOWA Asia-Pacific Pte. Ltd.) will be renamed TOWA Singapore Mfg. Pte. Ltd. Thereafter, the company will focus primarily on manufacturing precision molds, although it will also produce semiconductor manufacturing equipment and spare parts.

- 1) Name of company: TOWA Singapore Mfg. Pte. Ltd.
- 2) Address: 8 International Business Park, Singapore 609925
- 3) Lines of Business: Manufacture of precision molds, semiconductor manufacturing equipment, and spare parts
- 4) Date of name change: Mar. 10, 2004
- 5) Representative: Koichi Ogisu, Managing Director
- 6) Number of employees: 90

End