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February 7, 2023

## Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Under Japanese GAAP)

Company name: TOWA CORPORATION  
 Listing: Prime Market of Tokyo Stock Exchange  
 Securities code: 6315  
 URL: <https://www.towajapan.co.jp/en/>  
 Representative: Hirokazu Okada, President and CEO  
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 Scheduled date to file quarterly securities report: February 8, 2023  
 Scheduled date to commence dividend payments:  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

#### (1) Consolidated Operating Results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2022	40,171	4.9	7,513	-17.0	7,662	-15.7	5,631	-14.9
December 31, 2021	38,291	84.8	9,051	288.9	9,087	274.4	6,616	273.4

[Note] Comprehensive income:

For the nine months ended December 31, 2022: ¥5,498 million [-28.8%]

For the nine months ended December 31, 2021: ¥7,721 million [175.1%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2022	225.14	—
December 31, 2021	264.57	—

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2022	71,051	45,389	63.3
March 31, 2022	71,333	41,121	57.1

[Reference] Equity: As of December 31, 2022: ¥44,992 million

As of March 31, 2022: ¥40,728 million

## 2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	0.00	—	50.00	50.00
Fiscal year ending March 31, 2023	—	0.00	—		
Fiscal year ending March 31, 2023 (Forecast)				40.00	40.00

[Note] Revisions to the forecast of cash dividends most recently announced: None

Breakdown of the year-end dividends for the Fiscal year ended March 31, 2022:

Regular dividends                      ¥40.00

Commemorative dividends      ¥10.00

## 3. Forecast of Consolidated Financial Results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes.)

Year-end	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million of Yen	%	Million of Yen	%	Million of Yen	%	Million of Yen	%	Yen
	55,000	8.6	10,300	-10.5	10,300	-12.1	7,200	-11.4	287.84

[Note] Revisions to the forecast of consolidated financial results most recently announced: Yes

For revisions to the forecast of consolidated financial results, please refer to the "Notice Concerning Revisions to Full-Year Financial Results Forecasts" announced today (February 7, 2023).

### ※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2022	25,033,238 shares
As of March 31, 2022	25,021,832 shares

2) Number of treasury shares at the end of the period

As of December 31, 2022	13,481 shares
As of March 31, 2022	13,221 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2022	25,013,950 shares
Nine months ended December 31, 2021	25,008,903 shares

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters:

1. The above forecasts reflect the Company's judgments and assumptions based on available information as of the announcement date, and therefore are not guarantees of future performance. Actual results may differ substantially from the forecasts for various reasons.

2. The supplementary material on quarterly financial results is posted on our website.